

**Council Auditor's Office
Public Library Straw Ballot
Summary of Net Operating Costs Compared to Value of a Mill**

Description	FY 1996/97		FY 1997/98		FY 1998/99		FY 1999/00		FY 2000/01		FY 2001/02	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue	765,320	939,102	1,032,771	1,050,851	400,372	415,322	404,600	601,660	512,100	777,604	780,000	833,637
Expenditure	(12,348,239)	(12,687,974)	(12,978,534)	(13,177,378)	(12,862,461)	(12,163,377)	(14,404,516)	(14,842,093)	(14,847,363)	(14,814,203)	(18,156,256)	(17,494,651)
Net Operating Cost	(11,582,919)	(11,748,872)	(11,945,763)	(12,126,527)	(12,462,089)	(11,748,055)	(13,999,916)	(14,240,433)	(14,335,263)	(14,036,599)	(17,376,256)	(16,661,014)
Preliminary Value of 1 Mill*	24,407,639	24,407,639	25,640,458	25,640,458	27,325,189	27,325,189	25,204,629	25,204,629	27,121,677	27,121,677	29,123,845	29,123,845
Net Operating Cost as % of 1 Mill	47.46%	48.14%	46.59%	47.29%	45.61%	42.99%	55.55%	56.50%	52.86%	51.75%	59.66%	57.21%

Description	FY 2002/03		FY 2003/04		FY 2004/05		FY 2005/06		FY 2006/07		FY 2007/08	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue	830,000	931,530	1,459,950	927,847	1,477,100	1,189,163	1,564,300	1,521,203	1,460,200	1,561,624	1,623,700	1,549,860
Expenditure	(20,155,133)	(21,216,916)	(25,664,790)	(24,853,707)	(31,101,078)	(30,945,712)	(30,377,058)	(31,408,979)	(35,062,323)	(34,954,711)	(37,957,517)	(34,465,794)
Net Operating Cost	(19,325,133)	(20,285,386)	(24,204,840)	(23,925,860)	(29,623,978)	(29,756,550)	(28,812,758)	(29,887,776)	(33,602,123)	(33,393,086)	(36,333,817)	(32,915,935)
Preliminary Value of 1 Mill*	31,109,173	31,109,173	33,969,954	33,969,954	36,722,513	36,722,513	41,277,904	41,277,904	47,549,209	47,549,209	55,666,169	55,666,169
Net Operating Cost as % of 1 Mill	62.12%	65.21%	71.25%	70.43%	80.67%	81.03%	69.80%	72.41%	70.67%	70.23%	65.27%	59.13%

Description	FY 2008/09		FY 2009/10		FY 2010/11		FY 2011/12		FY 2012/13		FY 2013/14	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Revenue	1,553,399	1,558,884	1,553,274	1,612,542	1,553,325	1,351,489	1,603,000	1,187,305	1,193,445	1,026,398	1,040,400	
Expenditure	(38,361,994)	(37,131,471)	(41,789,848)	(41,335,723)	(39,602,759)	(38,465,164)	(38,213,875)	(37,327,894)	(34,316,851)	(34,260,572)	(33,607,650)	-
Net Operating Cost	(36,808,595)	(35,572,588)	(40,236,574)	(39,723,181)	(38,049,434)	(37,113,675)	(36,610,875)	(36,140,589)	(33,123,406)	(33,234,174)	(32,567,250)	-
Preliminary Value of 1 Mill*	55,162,674	55,162,674	52,375,290	52,375,290	49,656,822	49,656,822	46,503,329	46,503,329	44,184,888	44,184,888	43,617,727	
Net Operating Cost as % of 1 Mill	66.73%	64.49%	76.82%	75.84%	76.62%	74.74%	78.73%	77.72%	74.97%	75.22%	74.67%	

*Based on Preliminary Taxable Values