

OFFICE OF THE COUNCIL AUDITOR

FY 2026/27 PROPOSED BUDGET

FINANCE COMMITTEE MEMBERS

Will Lahnen - Chair
Chris Miller - Vice Chair
Rory Diamond
Terrance Freeman
Mike Gay
Rahman Johnson
Randy White



Meeting #6
August 27, 2026

COUNCIL AUDITOR’S OFFICE
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JACKSONVILLE AVIATION AUTHORITY
ANALYSIS OF THE FY 2026/2027 PROPOSED BUDGET

	FY 2025/26 Original	FY 2025/26 8 Months Actuals	FY 2025/26 Projected Total	FY 2026/27 Proposed	\$ Increase/ (Decrease)	% Increase/ (Decrease)
OPERATING REVENUES						
Concessions	\$ 26,180,932	\$ 15,615,027	\$ 26,210,016	\$ 27,141,190	\$ 960,258	3.67%
Fees & Charges	27,886,773	14,392,168	27,637,262	29,245,380	1,358,607	4.87%
Space & Facility Rentals	61,067,202	32,998,511	60,997,471	70,856,776	9,789,574	16.03%
Parking	32,246,352	19,109,350	32,209,762	31,321,121	(925,231)	-2.87%
Sale of Utilities	1,958,373	1,073,915	1,983,146	2,193,762	235,389	12.02%
Other Miscellaneous Operating Revenue	420,328	257,078	495,772	457,375	37,047	8.81%
TOTAL OPERATING REVENUES	\$ 149,759,960	\$ 83,446,049	\$ 149,533,429	\$ 161,215,604	\$ 11,455,644	7.65%
OPERATING EXPENDITURES						
Salaries	\$ 27,999,470	\$ 15,603,578	\$ 28,475,788	\$ 31,705,524	\$ 3,706,054	13.24%
Benefits	12,798,006	7,147,385	13,280,666	15,097,809	2,299,803	17.97%
Services & Supplies	24,030,125	13,181,611	24,489,884	26,533,989	2,503,864	10.42%
Repairs & Maintenance	14,949,795	5,268,756	14,962,606	14,573,219	(376,576)	-2.52%
Promotion, Advertising and Dues	1,127,259	542,622	1,133,470	1,408,077	280,818	24.91%
Registrations & Travel	827,925	255,650	778,938	984,084	156,159	18.86%
Insurance Expense	3,107,500	1,684,922	2,864,006	3,204,087	96,587	3.11%
Cost of Goods for Sale	989,000	513,805	914,402	1,075,500	86,500	8.75%
Utilities, Taxes & Gov't Fees	5,280,972	2,793,622	5,079,186	6,525,508	1,244,536	23.57%
Operating Contingency	3,000,000	-	2,850,000	3,000,000	-	0.00%
TOTAL OPERATING EXPENDITURES	\$ 94,110,052	\$ 46,991,951	\$ 94,828,946	\$ 104,107,797	\$ 9,997,745	10.62%
INCOME FROM OPERATIONS	\$ 55,649,908	\$ 36,454,098	\$ 54,704,483	\$ 57,107,807	\$ 1,457,899	2.62%
NON-OPERATING REVENUES/(EXPENSES)						
Passenger Facility Charge Revenue (PFC)	\$ 15,359,249	\$ 7,173,413	\$ 15,190,526	\$ 15,301,010	\$ (58,239)	-0.38%
Customer Facility Charge Revenue (CFC)	8,000,000	4,937,652	9,292,604	9,453,468	1,453,468	18.17%
Investment Income	11,661,666	8,522,872	12,461,798	8,300,103	(3,361,563)	-28.83%
Other Revenue	372,660	361,275	7,208,111	120,360	(252,300)	-67.70%
Debt Service	(42,182,995)	(10,008,409)	(42,182,995)	(48,982,437)	(6,799,442)	16.12%
Other Expense	(259,000)	(147,611)	(1,717,077)	(217,937)	41,063	-15.85%
NET INCOME (LOSS) BEFORE OPERATING CAPITAL OUTLAY, AND RETAINED EARNINGS	48,601,488	47,293,290	54,957,450	41,082,374	(7,519,114)	-15.47%
Operating Capital Outlay	(39,674,500)	(4,469,771)	(39,674,500)	(35,182,500)	4,492,000	-11.32%
Transfer (to)/from Passenger Facility Charge Reserve	-	(3,575,528)	(4,116,513)	-	-	N/A
Transfer (to)/from Customer Facility Charge Reserve	-	-	-	-	-	N/A
Retained Earnings	(8,926,988)	-	-	(5,899,874)	3,027,114	-33.91%
SURPLUS/(DEFICIT)	\$ -	\$ 39,247,991	\$ 11,166,437	\$ -	\$ -	N/A
Fulltime Positions	319	301	319	359	40	
Temporary Employee Hours	3,450	781	3,450	3,450	-	
TOTAL REVENUES	\$ 185,153,535	\$ 104,441,261	\$ 193,686,468	\$ 194,390,545	\$ 9,237,010	4.99%
TOTAL APPROPRIATIONS	\$ 185,153,535	\$ 65,193,270	\$ 182,520,031	\$ 194,390,545	\$ 9,237,010	4.99%
SURPLUS/(DEFICIT)	\$ -	\$ 39,247,991	\$ 11,166,437	\$ -	\$ -	N/A

**COUNCIL AUDITOR’S OFFICE
COMMENTS AND RECOMMENDATIONS
JACKSONVILLE AVIATION AUTHORITY
PROPOSED FY 2026/27 BUDGET**

BACKGROUND:

The Jacksonville Aviation Authority (JAA) is an independent agency of the Consolidated City of Jacksonville that was split from the Jacksonville Port Authority on October 1, 2001 pursuant to state law. Pursuant to Chapter 2026-204 of the Laws of Florida, *“The Jacksonville Aviation Authority shall operate, manage, and control all of the publicly owned airports and ancillary facilities located within Duval County and outside such boundary lines as hereinafter provided. The authority is also responsible for the economic development of Cecil Airport, which shall include, but is not limited to, activities and projects that support workforce development and training, infrastructure investments, job creation, and technology innovation, and is further charged with establishing and growing Cecil Airport as a regional, state, and national aerospace and related-industry hub in partnership with the economic development agency or agencies of the City of Jacksonville.”*

JAA uses aircraft landing fees, terminal rental charges, concession fees, and other rental charges including those for parking and for car rental companies to cover operating costs. Capital costs are covered generally by federal and state grants, customer facility charges, passenger facility charges, excess revenues from operations, and debt. The airport system is comprised of the following four facilities:

1. Jacksonville International Airport
2. Cecil Airport/Spaceport
3. Jacksonville Executive at Craig Airport
4. Herlong Recreational Airport

At Jacksonville International Airport, the new parking garage is expected to open in October 2026, Concourse B is expected to open in December 2026/January 2027, and the fire damage in the hourly garage is expected to be fixed around June/July 2027.

DAYS CASH ON HAND:

Fiscal Year	Days Cash on Hand
2022/23	1,161
2023/24	1,222
2024/25	1,183

Based on available information from at least one rating agency, anything below 600 days cash on hand could impact their credit rating.

**COUNCIL AUDITOR'S OFFICE
COMMENTS AND RECOMMENDATIONS
JACKSONVILLE AVIATION AUTHORITY
PROPOSED FY 2026/27 BUDGET**

OPERATING REVENUES:

1. Concessions:

- The increase of \$960,258 is due to increases of:
 - o \$446,027 in Retail mainly due to Concourse B opening,
 - o \$227,862 in Fuel Flowage Fees based on higher sales at Cecil in the current year,
 - o \$176,900 in Food & Beverage based on the opening of Concourse B and current year actuals, and
 - o \$117,600 in Advertising based on current and future customers.

2. Fees & Charges:

- The increase of \$1,358,607 is due to increases of:
 - o \$685,394 in Landing Fees - Signatory due to higher rates,
 - o \$290,000 in Aircraft Parking Fees - Air Cargo due to increased parking usage by cargo airlines such as Amazon Air,
 - o \$179,147 in Operating Permits for ground handling services (aircraft servicing for baggage, cleaning, etc.), and
 - o \$140,000 in Landing Fees - FBO to better align with actuals.

3. Space & Facility Rentals:

- The increase of \$9,789,574 is due to increases of:
 - o \$5,890,864 in Space Rental - Signatory due to anticipated increases in terminal rates for signatory airlines,
 - o \$2,090,749 in Joint Use Space - Signatory due to anticipated increases in rates for signatory airlines,
 - o \$1,526,003 in Rent-A-Car Ready Return Spaces and Facility Rentals due to additional car rental spaces being available once the new garage opens,
 - o \$425,000 Aircraft Parking to better align with actuals,
 - o \$408,632 in Rent-A-Car due to general increases for all of the agreements with the rental car companies.
- The increase is partially offset by a decrease of \$1,117,958 in Joint Use Space - Non-Signatory to better align with actuals while accounting for an anticipated rate increase.

4. Parking:

- The decrease of \$925,231 is due to decreases of:
 - o \$865,820 in Economy Lot 1 & 2 to better align with actuals, and
 - o \$699,376 in Hourly Garage due to ongoing repairs to the hourly garage from the fire in 2025 reducing the spaces by approximately 500 and the fact some may choose the new daily garage when it opens instead of the hourly garage.
- The decrease is partially offset by an increase of \$301,843 in Daily Surface Parking to better align with actual collections and \$282,407 in Daily Garage due to anticipated usage.

5. Sales of Utilities:

- The increase is primarily due to increase of \$200,000 in Fuel Sales at Herlong Recreational Airport to better align with actuals.

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6. Other Miscellaneous Operating Revenue:

- The increase is to better align with actual collections and CPI increases. This revenue includes payments from the Air National Guard for use of the airfield and payments from Ramp Pro for ground security for charter flights.

OPERATING EXPENDITURES:

1. Salaries:

- The increase of \$3,706,054 is due to increases of \$3,370,105 in Regular Pay due to a combination of the 40 additional positions mainly related to Concourse B, promotions, and a 4% annual pay increase effective October 1, 2026. Additionally, there was an increase of \$275,772 in Overtime & Double-Time Pay to better align with actual costs incurred.

2. Benefits:

- The increase of \$2,299,803 is attributable to three main factors:
 - o 40 additional positions are a result of the new Concourse B increasing health insurance, FICA taxes, and other costs,
 - o Anticipated rate increases in FRS pension contributions compared to the amount budgeted for FY 25/26, and
 - o Health insurance costs are expected to increase by 10%.

3. Services & Supplies:

- The three largest contracts within Contractual Services are the:
 - o Aircraft Rescue and Firefighting contract with the City at \$7.2 million,
 - o Parking operations and management contract with SP Plus Corporation at \$4 million, and
 - o Passenger assistance, mail and cargo handling, and ground operations contract with Primeflight at \$1.7 million.
- The increase in the budget of \$2,503,864 is due to increases of:
 - o \$866,000 for IT support and services,
 - o \$549,056 in temporary agency help for the opening of Concourse B,
 - o \$543,772 for parking operation and management associated with additional parking spaces,
 - o \$223,336 for lobbying, internal audits and rating agency ratings,
 - o \$134,388 for mulch and landscaping,
 - o \$85,000 for cleaning,
 - o \$85,000 for Aircraft Rescue and Firefighting services. and
 - o \$65,000 for new ballistic vests for police officers.

4. Repairs & Maintenance:

- The decrease is due to a combination of many adjustments based on the anticipated repairs and maintenance needs that fluctuate from year to year. The main reason for the decrease is due to terrazzo floor resurfacing in the FY 25/26 Budget.

**COUNCIL AUDITOR'S OFFICE
COMMENTS AND RECOMMENDATIONS
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PROPOSED FY 2026/27 BUDGET**

5. Promotion, Advertising and Dues:

- The increase of \$280,818 is mainly due to normal increases with the following items being added to the budget:
 - o \$150,000 for the grand opening of Concourse B,
 - o \$15,205 for the Leadership Florida Program,
 - o \$15,000 for the Jax Chamber Membership, and
 - o \$10,000 for Florida Airports Council Membership.
- Within the sponsorships activity there are ticket packages for the Players Championship golf tournament (\$34,000), Jacksonville Jaguars (\$25,000), Gator Bowl (\$9,500), Jacksonville Jumbo Shrimp (\$5,700), and Jacksonville Icemen (\$5,400) as well as sponsorship of other activities such as the Jacksonville Jazz Festival (\$40,000).

6. Registrations & Travel:

- The increase is primarily due to increases in Airport Operations of \$86,500 mainly for leadership training for the area with the rest of the increase being additional participation and cost of training.

7. Insurance Expense:

- The increase is mostly due to increases of \$90,520 in terminal liability insurance related to the opening of Concourse B.

8. Costs of Goods for Sale:

- The increase is due to increases in the price of fuel compared to FY 2025/26.

9. Utilities, Taxes & Gov't Fees:

- The increase is due to higher prices for electric and water services due to rate increases and increased demand related to the opening of Concourse B.

10. Operating Contingency:

- This represents the excess revenues over expenditures available to address any negative budget variance or items that may come up during the fiscal year.

NON-OPERATING REVENUES/EXPENSES:

1. Passenger Facility Charge Revenue (PFC):

- The reduction is to better align with actual revenue within FY 2025/26.

2. Customer Facility Charge Revenue (CFC):

- The increase is to better align the budget with actual collections during FY 2025/26.

3. Investment Income:

- The decrease is primarily due to a decrease in available cash. The average interest rate income for FY 2027 is projected to be 2.75 %.

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PROPOSED FY 2026/27 BUDGET**

4. Other Revenue:
 - The decrease is primarily attributable to lower projected Timber Sales in FY 2026/27.
5. Debt Service:
 - Debt service is increasing due to new debt taken out for Concourse B. JAA issued Tax-Exempt Revenue Bonds for \$214,825,000 on May 5, 2026.
6. Other Expense:
 - The decrease is mostly due to less Timber expenses associated with lower anticipated Timber Sales.

JACKSONVILLE AVIATION AUTHORITY
ANALYSIS OF PROPOSED 2026/2027 CAPITAL BUDGET

	FY 25/26 Original	FY 26/27 Proposed	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Capital Funds				
Federal Contributions	\$ 17,185,500	\$ 6,315,500	\$ (10,870,000)	-63.25%
State Contributions	655,000	1,080,000	425,000	64.89%
Tenant/Other Contributions	2,225,000	10,300,000	8,075,000	362.92%
PFC	4,550,000	2,500,000	(2,050,000)	-45.05%
CFC	600,000	3,300,000	2,700,000	450.00%
Operating Capital Outlay	39,674,500	35,182,500	(4,492,000)	-11.32%
Total Capital Funds	<u>\$ 64,890,000</u>	<u>\$ 58,678,000</u>	<u>\$ (6,212,000)</u>	<u>-9.57%</u>
Capital Projects				
Jacksonville International Airport	\$ 34,115,000	\$ 23,235,000	\$ (10,880,000)	-31.89%
Cecil Airport	16,825,000	15,370,000	(1,455,000)	-8.65%
Cecil Spaceport	4,950,000	12,600,000	7,650,000	154.55%
Jax Ex at Craig Airport	9,000,000	1,945,000	(7,055,000)	-78.39%
Herlong Airport	-	5,528,000	5,528,000	0.00%
Total Capital Projects	<u>\$ 64,890,000</u>	<u>\$ 58,678,000</u>	<u>\$ (6,212,000)</u>	<u>-9.57%</u>
Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	

**COUNCIL AUDITOR'S OFFICE
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PROPOSED FY 2026/27 BUDGET**

CAPITAL FUNDING:

1. Federal Contributions:

- The \$6,315,500 will help fund the following projects:
 - o \$4,997,000 for milling & overlay of taxi lanes at Herlong Recreational Airport,
 - o \$1,168,500 for milling & overlay of taxiways A and B at Jacksonville Executive at Craig Airport, and
 - o \$150,000 for drone detection system replacement at Jacksonville International Airport.

2. State Contributions:

- The \$1,080,000 will help fund the following projects:
 - o \$1,000,000 for taxiway A rehabilitation at Cecil Airport, and
 - o \$80,000 for a fiber run for T-hangar gates at Herlong Recreational Airport.

3. Tenant/Other Contributions:

- The \$10,300,000 will help fund the following projects:
 - o \$8,000,000 for a payload processing vehicle storage facility at Cecil Spaceport,
 - o \$1,300,000 for a rocket motor test facility at Cecil Spaceport, and
 - o \$1,000,000 in funding for the eastside power distribution project at Cecil Airport.

4. Passenger Facility Charges (PFC):

- The \$2,500,000 will help fund the following projects at Jacksonville International Airport:
 - o \$1,500,000 for fire panel system replacement (phase 1 of 3),
 - o \$700,000 for movement area joint seal replacement (phase 1 of 5), and
 - o \$300,000 for elevator modernization (phase 1 of 4).

5. Customer Facility Charges (CFC):

- The \$3,300,000 will provide funding for the rental car lane rehabilitation and extension to Owens Road at Jacksonville International Airport.

6. Operating Capital Outlay (JAA):

- The \$35,182,5000 will help fund the following projects:
 - o \$17,285,000 for capital projects at Jacksonville International Airport,
 - o \$13,370,000 for capital projects at Cecil Airport,
 - o \$3,300,000 for capital projects at Cecil Spaceport,
 - o \$776,500 in capital projects at Jacksonville Executive at Craig Airport, and
 - o \$451,000 in capital projects at Herlong Recreational Airport.

**COUNCIL AUDITOR'S OFFICE
COMMENTS AND RECOMMENDATIONS
JACKSONVILLE AVIATION AUTHORITY
PROPOSED FY 2026/27 BUDGET**

EMPLOYEE INCENTIVE PAY PLAN

The objective of the Jacksonville Aviation Authority (JAA) Employee Incentive Pay Plan (EIPP) is to reward employees for their contributions to JAA's achievement of defined goals and to encourage exceptional performance in administering their duties. The JAA Board of Directors approved the plan on May 24, 2010, for non-bargaining unit employees only. On October 22, 2012, the JAA Board approved the revised plan to include the bargaining unit employees. The plan was suspended in FY 2020/21 and reinstated in FY 2021/22. The plan was revised again in November of 2021 by the CEO to change the payout from a percentage of base salary to a flat rate and reduced the operating margin percentage from 20% to 15% for when an incentive can be awarded.

JAA FY 2026/27 BUDGET

The amount budgeted for the EIPP in FY 2026/27 is \$451,500.

ELIGIBILITY

All full-time and part-time JAA employees who have been employed for at least 180 days and work a scheduled minimum of 35 hours per week are eligible to participate in the plan. Temporary employees are not eligible. The incentive payment is discounted based on the number of days of employment between 180 and 359 days during the fiscal year. Additionally, any employee under a management contract with JAA is eligible to participate in the EIPP (the CEO is the only employee with a contract).

INCENTIVE AWARD METRICS

Incentive payments will be awarded if JAA obtains an operating margin of at least 15% for the fiscal year. The operating margin and operating margin percentage are based upon the Statement of Revenues, Expenses and Changes in Net Assets as presented in JAA's Annual Comprehensive Financial Report (ACFR).

INCENTIVE AWARD FOR EMPLOYEES:

Maximum pay per qualified employee: \$1,500.

If the operating margin percentage (rounded to the nearest percent) is:

- 30% or more, the award is \$1,500.
- 25% or more, but less than 30% the award is \$1,250.
- 20% or more, but less than 25% the award is \$1,000.
- 15% or more, but less than 20% the award is \$750.
- Less than 15% no incentive award is given.

CHIEF EXECUTIVE OFFICER (CEO) CONTRACT

The CEO is the only employee with a contract at JAA. Pursuant to the contract executed May 22, 2023, the CEO was reappointed with a term ending November 30, 2026, with the option to extend the term for an additional three years to November 30, 2029. The CEO's salary is subject to an annual cost of living adjustment based on CPI or 3%, whichever is greater. The CEO is also eligible for an annual incentive payment of up to 25% of base salary based on specified goals and performance metrics.

**COUNCIL AUDITOR'S OFFICE
COMMENTS AND RECOMMENDATIONS
JACKSONVILLE AVIATION AUTHORITY
PROPOSED FY 2026/27 BUDGET**

RECOMMENDATIONS:

None.

Note - When Ordinance 2026-505 is before the Finance Committee in September, we will have a recommendation to JAA's five-year CIP schedules to correct the amounts planned for the Hangar 1820 Roof Rehabilitation in FY 2028 and Hot Cargo Apron Reconstruction (Design) and Existing Spaceport Area Enhancements (Design) in FY 2030. The amounts are shown correctly in the following schedules.

JACKSONVILLE AVIATION AUTHORITY
CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2027

Airport	Description	Budget 2027 Total Capital Commitments		PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
		JAA						
Jacksonville International	Substation Redundancy Study (Total Project: \$550,000) Additional Funding	\$ 300,000	\$ 300,000					
	FIS Rehabilitation (Total Project: \$4,100,000) Additional Funding	\$ 3,000,000	\$ 3,000,000					
	Entrance Digital Wayfinding	\$ 1,250,000	\$ 1,250,000					
	Administration Building Renovation (Total Project: \$5,100,000) Additional Funding	\$ 5,000,000	\$ 5,000,000					
	Monument Sign Upgrade	\$ 400,000	\$ 400,000					
	Parking Plaza Generator Replacement	\$ 155,000	\$ 155,000					
	Airfield Dump Truck	\$ 225,000	\$ 225,000					
	Rental Car Lane Rehabilitation & Extension to Owens Road (Total Project: \$3,700,000) Additional Funding	\$ 3,300,000						\$ 3,300,000
	Terminal VAV/FTU Replacements (Phase 1 of 4)	\$ 1,500,000	\$ 1,500,000					
	Terminal Automatic Doors Replacement (Phase 1 of 2)	\$ 500,000	\$ 500,000					
	Air Handlers L1 & L2 Replacement	\$ 375,000	\$ 375,000					
	Parking Garage Escalators Replacement (Phase 2 of 4) (Total Project: \$2,300,000) Additional Funding	\$ 1,200,000	\$ 1,200,000					
	Elevator Modernization (Phase 1 of 4)	\$ 400,000	\$ 100,000	\$ 300,000				
	Lighting Vault Fire Systems and Suppression System Replacement	\$ 500,000	\$ 500,000					
	Fire Panel System Replacement (Phase 1 of 3)	\$ 1,500,000		\$ 1,500,000				
	Baggage Pusher Replacement (Phase 3 of 3) (Total Project: \$720,000) Additional Funding	\$ 360,000	\$ 360,000					
	WiFi Upgrade	\$ 200,000	\$ 200,000					
	Blue Phone Replacements (Phase 2 of 2) (Total Project: \$700,000) Additional Funding	\$ 500,000	\$ 500,000					
	Infrastructure Refresh	\$ 630,000	\$ 630,000					
	C-Cure 9000 Panel Refresh	\$ 275,000	\$ 275,000					
	SITA Upgrade Common Use	\$ 315,000	\$ 315,000					
	Drone Detection System Replacement	\$ 200,000	\$ 50,000		\$ 150,000			
	Movement Area Joint Seal Replacement (Phase 1 of 5)	\$ 700,000		\$ 700,000				
	Shuttle Buses (3)	\$ 450,000	\$ 450,000					
		\$ 23,235,000	\$17,285,000	\$2,500,000	\$ 150,000	\$ -	\$ -	\$3,300,000
Cecil Airport	Taxiway A Rehabilitation (Total Project: \$32,000,000) Additional Funding	\$ 14,000,000	\$13,000,000			\$1,000,000		
	Eastside Power Distribution (Total Project: \$1,300,000) Additional Funding	\$ 1,000,000					\$ 1,000,000	
	Lull Telehandler	\$ 235,000	\$ 235,000					
	Skid Steer	\$ 135,000	\$ 135,000					
		\$ 15,370,000	\$13,370,000	\$ -	\$ -	\$1,000,000	\$ 1,000,000	\$ -
Cecil Spaceport	Rocket Moter Test Facility (Total Project: \$3,600,000) Additional Funding	\$ 2,600,000	\$ 1,300,000				\$ 1,300,000	
	Payload Processing Vehicle Storage Facility	\$ 10,000,000	\$ 2,000,000				\$ 8,000,000	
		\$ 12,600,000	\$ 3,300,000	\$ -	\$ -	\$ -	\$ 9,300,000	\$ -
Jacksonville Executive	Mill/Overlay TWY's A and B (Total Project: \$5,230,000) Additional Funding	\$ 1,230,000	\$ 61,500		\$1,168,500			
	Airfield Lighting & Signage Rehab (Phase 2) (Total Project: \$1,550,000) Additional Funding	\$ 550,000	\$ 550,000					
	Airfield Tractor	\$ 165,000	\$ 165,000					
		\$ 1,945,000	\$ 776,500	\$ -	\$1,168,500	\$ -	\$ -	\$ -
Herlong Recreational	Mill & Overlay Taxilanes	\$ 5,260,000	\$ 263,000		\$4,997,000			
	Airfield Tractor	\$ 168,000	\$ 168,000					
	Fiber Run for T-Hangar Gates	\$ 100,000	\$ 20,000			\$ 80,000		
		\$ 5,528,000	\$ 451,000	\$ -	\$4,997,000	\$ 80,000	\$ -	\$ -
Total Large Capital		\$ 58,678,000	\$35,182,500	\$2,500,000	\$6,315,500	\$1,080,000	\$10,300,000	\$3,300,000

JACKSONVILLE AVIATION AUTHORITY
REQUESTED CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2028

Airport	Description	Budget 2028		PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
		Total Capital Commitments	JAA					
Jacksonville	South AC 1 Ramp & Facilities Expansion	\$ 12,000,000	\$ 12,000,000					
International	Ticket Counter Modernization	\$ 2,500,000		\$2,500,000				
	Enterprise Asset Management (EAM) Monitoring & Display System	\$ 150,000	\$ 150,000					
	Air Cargo 1 & 2 Building Electrical Rehab (additional funds)	\$ 2,000,000	\$ 2,000,000					
	Front Loader	\$ 145,000	\$ 145,000					
	Air Cargo 4 Roof Replacement	\$ 850,000	\$ 850,000					
	Passenger Boarding Bridge 5	\$ 1,200,000	\$ 300,000		\$ 900,000			
	Passenger Boarding Bridge 6	\$ 1,200,000	\$ 300,000		\$ 900,000			
	Landside Chiller Replacement	\$ 500,000	\$ 500,000					
	Rental Car Pickup Counter Relocation	\$ 2,000,000	\$ 2,000,000					
	Escalators (Phase 4 of 4)	\$ 1,400,000	\$ 1,400,000					
	Elevators Modernization (Phase 2 of 4)	\$ 400,000	\$ 400,000					
	VAV/FTU Replacements (Phase 2 of 4)	\$ 1,500,000	\$ 1,500,000					
	PA System Hourly Garage	\$ 220,000	\$ 220,000					
	ARFF Pole Barn	\$ 150,000	\$ 150,000					
	Removal of Conc A & C Moving Walkways	\$ 3,200,000	\$ 3,200,000					
	Admin/Cell Phone Parking Lot Rehabilitation	\$ 900,000	\$ 900,000					
	CT-80 Machine	\$ 500,000				\$500,000		
	Daily & Hourly Garage Lighting Replacement	\$ 1,800,000	\$ 1,800,000					
	Charter Facility	\$ 8,500,000	\$ 8,500,000					
	Infrastructure Refresh	\$ 465,564	\$ 465,564					
	Hourly Garage Parking Guidance System	\$ 543,000	\$ 543,000					
	Shuttle Busses (3)	\$ 450,000	\$ 450,000					
	Delta Sky Club Rehabilitation	\$ 150,000	\$ 150,000					
		\$ 42,723,564	\$ 37,923,564	\$2,500,000	\$1,800,000	\$500,000	\$ -	\$ -
Cecil Airport	Design Taxiway E2	\$ 400,000	\$ 400,000					
	Taxiway A3 & B3 & CBP Apron	\$ 1,160,000	\$ 1,160,000					
	Landside Parking Lot Rehabilitation	\$ 1,000,000					\$ 1,000,000	
	Airfield Generator Replacement	\$ 100,000	\$ 5,000		\$ 95,000			
	Hangar 1820 Roof Rehabilitation	\$ 1,000,000	\$ 1,000,000					
	TWY A & D Joint Seal Repair	\$ 500,000	\$ 500,000					
	Airfield Tractor	\$ 165,000	\$ 165,000					
	North VSR Segment (Design)	\$ 600,000	\$ 600,000					
	Design and Construct Hangar (VQQ)	\$ 12,000,000	\$ 12,000,000					
		\$ 16,925,000	\$ 15,830,000	\$ -	\$ 95,000	\$ -	\$ 1,000,000	\$ -

Airport	Description	Budget 2028		PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
		Total Capital Commitments	JAA					
Cecil Spaceport	Rehabilitation of Taxiway 'B' Keel	\$ 3,000,000	\$ 3,000,000					
	Southside Connector Road	\$ 16,000,000					\$16,000,000	
		\$ 19,000,000	\$ 3,000,000	\$ -	\$ -	\$ -	\$16,000,000	\$ -
Jacksonville Executive	Sidewalk from St Johns Bluff Rd to Bldg 1	\$ 350,000	\$ 350,000					
	Building One Airside Parking	\$ 350,000	\$ 350,000					
	RIM Mitigation & Drainage (Additional Funds Phase 1)	\$ 5,000,000	\$ 5,000,000					
	Mill & Overlay Bragg & Lindberg Road	\$ 1,000,000	\$ 1,000,000					
		\$ 6,700,000	\$ 6,700,000	\$ -	\$ -	\$ -	\$ -	\$ -
Herlong Recreational								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Total Large Capital	\$ 85,348,564	\$ 63,453,564	\$2,500,000	\$1,895,000	\$500,000	\$17,000,000	\$ -

JACKSONVILLE AVIATION AUTHORITY
REQUESTED CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2029

Airport	Description	Budget 2029 Total Capital		PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
		Commitments	JAA					
Jacksonville	TSA Bathroom Rehabilitation	\$ 100,000	\$ 100,000					
International	Shuttle Bus (#63, 66, 67)	\$ 450,000	\$ 450,000					
	Extendable Boom Forklift	\$ 225,000	\$ 225,000					
	Passenger Boarding Bridge 3	\$ 1,200,000	\$300,000.00		\$ 900,000			
	Passenger Boarding Bridge 4	\$ 1,200,000	\$300,000.00		\$ 900,000			
	South HBS Generator # 8	\$ 350,000	\$ 350,000					
	Tractor Trailer Replacement	\$ 150,000	\$ 150,000					
	Airside Chiller Replacement	\$ 500,000	\$ 500,000					
	Elevator Modernization (Phase 3 of 4)	\$ 400,000	\$ 400,000					
	VAV/FTU Replacements Phase 3 of 4	\$ 1,000,000	\$ 1,000,000					
	SITA PA System Update	\$ 500,000	\$ 500,000					
	Video Surveillance / C-Cure upgrade	\$ 300,000	\$ 300,000					
	Infrastructure Refresh	\$ 500,000	\$ 500,000					
	Video Survalience / Ccure	\$ 300,000	\$ 300,000					
		\$ 7,175,000	\$ 5,375,000	\$ -	\$1,800,000	\$ -	\$ -	\$ -
Cecil Airport	Taxiway B1 & Runway 9R/27L Rehabilitation	\$ 10,080,000	\$10,080,000					
	Construct Taxiway E2	\$ 5,000,000	\$ 5,000,000					
	Taxiway A North Rehabilitation	\$ 20,000,000	\$12,750,000			\$ 7,250,000		
	North VSR Segment (Construction)	\$ 5,000,000	\$ 5,000,000					
		\$ 40,080,000	\$32,830,000	\$ -	\$ -	\$ 7,250,000	\$ -	\$ -
Cecil Spaceport								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jacksonville	RIM Mitigation & Drainage (Phase 2 Additional Funds)	\$ 7,500,000	\$ 7,500,000					
Executive	Mill & Overlay RWY 5/23	\$ 6,412,500	\$ 1,282,500			\$ 5,130,000		
		\$ 13,912,500	\$ 8,782,500	\$ -	\$ -	\$ 5,130,000	\$ -	\$ -
Herlong								
Recreational								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Large Capital		\$ 61,167,500	\$46,987,500	\$ -	\$1,800,000	\$12,380,000	\$ -	\$ -

JACKSONVILLE AVIATION AUTHORITY
REQUESTED CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2030

Airport	Description	Budget 2030 Total Capital Commitments		JAA	PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
Jacksonville International	Infrastructure Refresh	\$ 500,000	\$ 500,000						
	Surface Lot Rehab (North)	\$ 2,400,000	\$ 2,400,000						
	Excavator	\$ 395,000	\$ 395,000						
	Passenger Board Bridges (2)	\$ 2,400,000				\$ 2,400,000			
	Video Surveillance NVR Update	\$ 1,500,000	\$ 1,500,000						
	Toll Plaza Digital Wayfinding/Art of Context	\$ 150,000	\$ 150,000						
	Shuttle Buses (3)	\$ 450,000	\$ 450,000						
	Walking & Bicycle Trail Installation & Maintenance	\$ 250,000	\$ 250,000						
	TSA Bathroom Rehabilitation	\$ 100,000	\$ 100,000						
	Concourse A & C High Mast Light Rehab	\$ 1,800,000	\$ 1,800,000						
	Elevator Modernization (Phase 4 of 4)	\$ 400,000	\$ 400,000						
	VAV/FTU Replacements (Phase 4 of 4)	\$ 1,000,000	\$ 1,000,000						
	Design and Construct Hangar	\$ 20,000,000	\$ 20,000,000						
	Taxiway A Rehabilitation	\$ 13,900,000	\$ 13,900,000						
	Taxiway H Rehabilitation	\$ 3,883,000	\$ 1,941,500				\$ 1,941,500		
	ADG-V Taxiway / Parellel to TWY N	\$ 40,000,000	\$ 40,000,000						
	Wifi Equipment Update	\$ 350,000	\$ 350,000						
	Admin Building & Gym Rehabilitation	\$ 1,200,000	\$ 1,200,000						
		\$ 90,678,000	\$ 86,336,500	\$ -	\$ 2,400,000	\$ 1,941,500	\$ -	\$ -	
Cecil Airport	Design Admin Building & Fleet Maintenance Facility	\$ 40,000,000	\$ 40,000,000						
	Design and Construct Hangar	\$ 20,000,000	\$ 20,000,000						
	Airfield Tractor	\$ 125,000	\$ 125,000						
	Apron Rehabilitation	\$ 4,912,500	\$ 982,500				\$ 3,930,000		
	Taxiway B2 Rehabilitation	\$ 2,260,000	\$ 2,260,000						
	Hot Cargo Apron Reconstruction (Design)	\$ 500,000	\$ 250,000			\$ 250,000			
		\$ 67,797,500	\$ 63,617,500	\$ -	\$ 250,000	\$ 3,930,000	\$ -	\$ -	
Cecil Spaceport	Solid Propellant Storage Bunker Relocation Improvements	\$ 300,000	\$ 300,000						
	Existing Spaceport Area Enhancements (Design)	\$ 300,000	\$ 300,000						
		\$ 600,000	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Jacksonville Executive	Taxilane B3 & B5 Rehabilitation	\$ 200,000	\$ 100,000				\$ 100,000		
		\$ 200,000	\$ 100,000	\$ -	\$ -	\$ 100,000	\$ -	\$ -	

Airport	Description	Budget 2030		PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
		Total Capital Commitments	JAA					
Herlong	Design & Construct Bulk Hangar	\$ 5,625,000	\$ 1,125,000			\$ 4,500,000		
	H5 Roof Replacement	\$ 750,000	\$ 750,000					
	H3 Apron Rehabilitation	\$ 2,500,000	\$ 2,500,000					
	Mill & Overlay Roadways and Parking Lots	\$ 1,000,000	\$ 1,000,000					
	Mill & Overlay RWY 7/25	\$ 4,375,000	\$ 875,000			\$ 3,500,000		
		\$ 14,250,000	\$ 6,250,000	\$ -	\$ -	\$ 8,000,000	\$ -	\$ -
Total Large Capital		\$ 173,525,500	\$ 156,904,000	\$ -	\$ 2,650,000	\$ 13,971,500	\$ -	\$ -

JACKSONVILLE AVIATION AUTHORITY
REQUESTED CAPITAL BUDGET
FOR FISCAL YEAR ENDING SEPTEMBER 30, 2031

Airport	Description	Budget 2031 Total Capital		PFC	FAA GRANTS	FDOT GRANTS	OTHER	CFC
		Commitments	JAA					
Jacksonville	Infrastructure Refresh	\$ 500,000	\$ 500,000					
International	Economy Lot 3 Expansion	\$ 3,000,000	\$ 3,000,000					
	Passenger Boarding Bridge (2)	\$ 2,400,000	\$ 600,000		\$1,800,000			
	Shuttle Buses (3)	\$ 450,000	\$ 450,000					
	BHS Recapitalization	\$ 30,000,000	\$ 30,000,000					
	Taxiway J Rehabilitation	\$ 3,650,000	\$ 730,000			\$ 2,920,000		
	Taxiway A Rehabilitation □	\$ 13,900,000	\$ 13,900,000					
	SSI Platform Upgrade	\$ 364,996	\$ 364,996					
	Metasys Upgrade	\$ 401,495	\$ 401,495					
		\$ 54,666,491	\$ 49,946,491	\$ -	\$1,800,000	\$ 2,920,000	\$ -	\$ -
Cecil Airport	Southwest VSR Segment	\$ 10,000,000	\$ 2,000,000			\$ 8,000,000		
	Construct Admin Building & Fleet Maintenance Facility	\$ 40,000,000	\$ 40,000,000					
	Taxiway A North Rehabilitation	\$ 15,000,000	\$ 15,000,000					
	Hot Cargo Apron Reconstruction	\$ 26,800,000	\$ 5,360,000			21,440,000		
		\$ 91,800,000	\$ 62,360,000	\$ -	\$ -	\$29,440,000	\$ -	\$ -
Cecil Spaceport								
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jacksonville	Mill & Overlay RWY 5/23	\$ 3,600,000	\$ 720,000			\$ 2,880,000		
Executive	Master Plan Update	\$ 850,000	\$ 85,000		\$ 765,000			
		\$ 4,450,000	\$ 805,000	\$ -	\$ 765,000	\$ 2,880,000	\$ -	\$ -
Herlong	Mill & Overlay RWY 7/25	\$ 3,600,000	\$ 720,000		\$1,620,000	\$ 1,260,000		
Recreational		\$ 3,600,000	\$ 720,000	\$ -	\$1,620,000	\$ 1,260,000	\$ -	\$ -
Total Large Capital		\$154,516,491	\$113,831,491	\$ -	\$4,185,000	\$36,500,000	\$ -	\$ -

**JACKSONVILLE AVIATION AUTHORITY
JACKSONVILLE, FLORIDA
FY 2026/2027 BUDGET**

OPERATING REVENUES	
Concessions	\$ 27,141,190
Fees & Charges	29,245,380
Space & Facility Rentals	70,856,776
Parking	31,321,121
Sale of Utilities	2,193,762
Other Miscellaneous Operating Revenue	457,375
TOTAL OPERATING REVENUES	\$ 161,215,604
OPERATING EXPENDITURES	
Salaries	\$ 31,705,524
Benefits	15,097,809
Services and Supplies	26,533,989
Repairs & Maintenance	14,573,219
Promotion, Advertising and Dues	1,408,077
Registrations & Travel	984,084
Insurance Expense	3,204,087
Cost of Goods for Sale	1,075,500
Utilities, Taxes & Gov't Fees	6,525,508
Operating Contingency	3,000,000
TOTAL OPERATING EXPENDITURES	\$ 104,107,797
OPERATING INCOME	\$ 57,107,807
NON-OPERATING REVENUES	
Passenger Facility Charge Revenue (PFC)	\$ 15,301,010
Customer Facility Charge Revenue (CFC)	9,453,468
Investment Income	8,300,103
Other Revenues	120,360
TOTAL NON-OPERATING REVENUES	\$ 33,174,941
NON-OPERATING EXPENDITURES	
Debt Service	\$ 48,982,437
Other Expenditures	217,937
TOTAL NON-OPERATING EXPENDITURES	\$ 49,200,374
NET INCOME BEFORE OPERATING CAPITAL OUTLAY, PFC RESERVE AND RETAINED EARNINGS	\$ 41,082,374
Operating Capital Outlay	\$ (35,182,500)
Retained Earnings	(5,899,874)
SURPLUS/(DEFICIT)	\$ -
TOTAL REVENUES	\$ 194,390,545
TOTAL APPROPRIATIONS	\$ 194,390,545
FULLTIME POSITIONS	359
TEMPORARY EMPLOYEE HOURS	3,450

SCHEDULE G

**JACKSONVILLE AVIATION AUTHORITY
JACKSONVILLE, FLORIDA
FY 2026/2027 BUDGET
CAPITAL**

REVENUES

Federal Contributions	\$	6,315,500
State Contributions		1,080,000
Tenant/Other Contributions		10,300,000
PFC		2,500,000
CFC		3,300,000
Operating Capital Outlay		35,182,500
Total Revenues	\$	<u>58,678,000</u>

APPROPRIATIONS AND RESERVES

CAPITAL PROJECTS

Jacksonville International Airport	\$	23,235,000
Cecil Airport		15,370,000
Cecil Spaceport		12,600,000
Craig Airport		1,945,000
Herlong Airport		5,528,000
Total Appropriations		<u>58,678,000</u>

TOTAL APPROPRIATIONS AND RESERVES	\$	<u>58,678,000</u>
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SCHEDULE H