

Is The American **Dream Just A Dream?- No Single Answer To The Housing** Crisis

Presented By:

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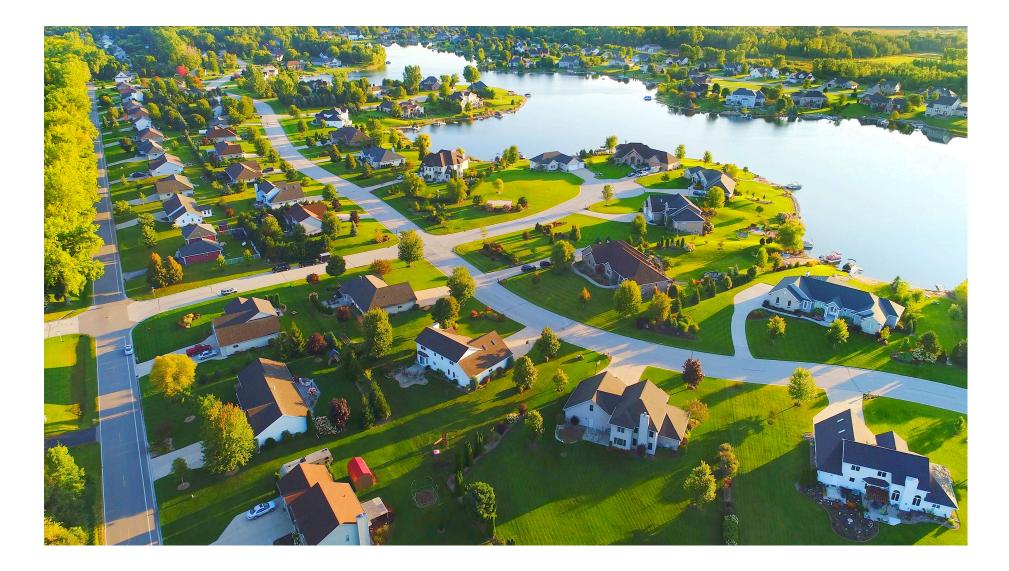


Priced Out Of My Community

 Pinellas County's population growth has outpaced the rest of the country. This has caused rents to spike and led to a major shortage of affordable housing. Tampa Bay has seen a population growth increase of 20% between 2010 and 2020. Now, Pinellas County is the densest urban County in Florida, with more than 3,000 people per square mile. https://ipropertymanagement.com/laws/rent-increases-fees-in-florida

A recent study shows rent in St. Petersburg jumped nearly 25% in 2021, making the jump the third-highest increase in the entire country. The city of St. Petersburg released the data from the study done at the Harvard Kennedy School. It shows that half of the city's renters pay more than 30% of their income toward housing.

Home Purchase Costs Soar



The Role Homeowners Insurance Plays

Best homeowners insurance companies in 2022 USAA: Best overall

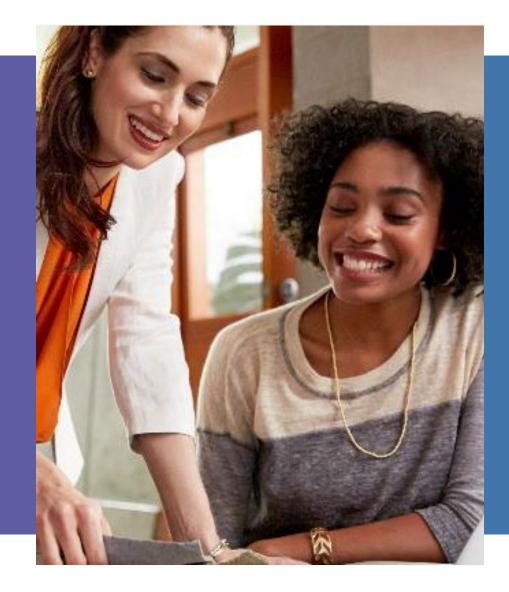
- State Farm: Best overall
- Erie: Best for robust coverage
- NJM: Best for unique discounts
- Lemonade: Best for digital experience
- Amica: Best for customer experience
- Nationwide: Best for cheap rates for high-value homes
- Allstate: Best for insurance educational resources

Homeowners Insurance

- Citizens Insurance in the major carrier in Florida
- Homes over 50 years of age are left with Citizens as their carrier
- Required upgrades to older homes can be a financial barrier for some
- Recent Hurricane Ivan could bankrupt Citizens without assistance from the state

Pinellas County Housing Support Services

- Emergency Rental Assistance
- Mortgage Rental Assistance
- First Time Home Buyer Assistance
- Living Space for students attending USF/SPC



- ARPA Programs
- CDBG Programs
- WIN/SHIP Funds
- Habitat For Humanity
- CDC Tampa Bay
- Blue Sky Communities

What Is On The Horizon

- Homeowners Insurance- Why the Increases
- Out of Town Developers Rent Controls Tenants Rights Agreements Investment Property Owne Tiny Homes Pre-Fab Homes

Housing Options



Tiny Homes

- Built by Mike Jalazzo with PERC
- Home Depot
- Amazon
- Palm Harbor Homes



Supplemental Housing Options

- Co-Sharing
- Smaller Size Units
- Efficiency/Garage Apartments/Granny Units
- Decrease lot Size Requirements

TINY HOMES FOR PURCHASE FROM AMAZON



https://gizmodo.com the-11-best-tiny-houses-youcan-buy-on-amazon-1819377589

https://www.bing.com/videos/search?q=photo+of+ Amazon+tiny+home&docid=608044331533235334 &mid=7B03EE5CA04609A606C67B03EE5CA04609A 606C6&view=detail&FORM=VIRE

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Solutions Are Varied

- Freeze on Rental Rates
- Tax Incentives for those renting Affordable (60%-80%-AMI)
- Partnerships with developers and institutions
- USF/Pinellas County Schools/First Responders
- Housing and Urban Development Reconfiguration of voucher program
- Housing and Urban Development Voucher Increases and Portability
- Increase in Townhome Developments
- Garage and Granny Units

FACES OF THE NEW HOMELESS



POLICE

9-1-1



Leave- that is the question?

To Rent, To Buy, or





77°F

HOMES FOR PINELLAS

Pinellas County is building a coalition of municipalities, agencies, developers and community leaders committed to a common vision.

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Visit the Pinellas County Web Site

https://www.pinellascounty.org/ https://advantagepinellas.org/homes-for-pinellas/