

Council Auditor's Office
Value of Local Option Gas Taxes
FY 21/22

FY 21/22 Budgeted Value of original 6 Cents	\$ 31,047,598
Value of each cent	\$ 5,174,600
FY 21/22 Budgeted Value of new 5 cents	\$ 15,251,387
Annualized Value of new 5 cents	\$ 20,335,183
Annualized Value of each cent	\$ 4,067,037
FY 21/22 Budgeted Value of 9th Cent	\$ 3,438,110
Annualized Value of 9th Cent	\$ 4,584,147

Value of Suspension of City portion	Number of Months											
	1	2	3	4	5	6	7	8	9	10	11	12
City portion of original 6 cents (1 cent)	\$ 431,217	\$ 862,433	\$ 1,293,650	\$ 1,724,867	\$ 2,156,083	\$ 2,587,300	\$ 3,018,516	\$ 3,449,733	\$ 3,880,950	\$ 4,312,166	\$ 4,743,383	\$ 5,174,600
City portion of new 5 cents (2.5 cents)	\$ 847,299	\$ 1,694,599	\$ 2,541,898	\$ 3,389,197	\$ 4,236,496	\$ 5,083,796	\$ 5,931,095	\$ 6,778,394	\$ 7,625,694	\$ 8,472,993	\$ 9,320,292	\$ 10,167,591
City portion of 9th cent (0.5 cents)	\$ 191,006	\$ 382,012	\$ 573,018	\$ 764,024	\$ 955,031	\$ 1,146,037	\$ 1,337,043	\$ 1,528,049	\$ 1,719,055	\$ 1,910,061	\$ 2,101,067	\$ 2,292,073
Total	\$ 1,469,522	\$ 2,939,044	\$ 4,408,566	\$ 5,878,088	\$ 7,347,610	\$ 8,817,132	\$ 10,286,654	\$ 11,756,176	\$ 13,225,698	\$ 14,695,220	\$ 16,164,742	\$ 17,634,264

City Projects Funded with original 6 cents allocation

Project	Amount
Roadway Safety Pedestrian Crossings	\$ 34,920
Roadway Sign Stripe & Signal	\$ 2,500,000
Railroad Crossings	\$ 750,000
Traffic Street Lights	\$ 89,680
Sidewalk Construction - New	\$ 1,000,000
Traffic Signalization - countywide	\$ 800,000
	<u>\$ 5,174,600</u>

City Projects Funded with new 5 cents allocation

Roadway Resurfacing	\$ 2,830,792
Traffic Signalization - Enhancements	\$ 44,902
Traffic Calming	\$ 150,000
Countywide Intersection Imp - Bridges	\$ 450,000
Countywide Intersection Imp - Intersections	\$ 400,000
Pavement Markings	\$ 2,000,000
CRISI Grant Match	\$ 1,000,000
Traffic Signalization - Fiber Optic	\$ 750,000
	<u>\$ 7,625,694</u>

City Projects Funded with new 9th cent allocation

Roadway Resurfacing	\$ 1,719,055
	<u>\$ 1,719,055</u>