



POLICE AND FIRE PENSION FUND
ONE WEST ADAMS STREET, SUITE 100
JACKSONVILLE, FLORIDA 32202-3616

"We Serve. . .and We Protect"

Phone: (904) 255-7373
Fax: (904) 353-8837

May 24, 2021

Ms. Cheryl Brown
Director/Council Secretary
City Hall at St. James, Suite 425
117 West Duval Street
Jacksonville, FL 32202

RE: 2021-2022 Budget

At their regular meeting on May 21, 2021, the Board of Trustees adopted the attached Resolution approving the Operating Budget for the Police and Fire Pension Fund for the 2021-2022 fiscal year beginning October 1, 2021.

As required by Section 121.101(d) of Pension Reform Ordinance 2015-304-E dated June 9, 2015, the budget is submitted to the City Council.

Sincerely,

Timothy H. Johnson
Executive Director – Plan Administrator

Enclosure

Cc: Patrick Greive, CFO & Director of Finance and Administration
Kim Taylor, Council Auditor



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**A RESOLUTION APPROVING THE OPERATING
BUDGET OF THE POLICE AND FIRE PENSION FUND
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2021**


Section 1. The operating budget of the Police and Fire Pension Fund for the fiscal year beginning October 1, 2021 identified as Exhibit A, attached hereto and made part hereof, is approved.

Section 2. The Executive Director – Plan Administrator is directed to file the Resolution with the City Council, as required by Paragraph II of the Retirement Reform Agreement dated June 9, 2015.

Section 3. Adopted by the Board of Trustees on May 21, 2021.



Lt. Chris Brown
Board Chairman



Timothy H. Johnson
Executive Director – Plan Administrator

POLICE AND FIRE PENSION FUND

One West Adams Street, Suite 100
Jacksonville, Florida 32202-3616

Phone Number (904) 255-7373
Fax Number (904) 353-8837



MEMORANDUM

TO: Board of Trustees
FROM: Kevin Grant, Finance Manager
SUBJECT: Proposed FY22 Operating Budget
DATE: May 21, 2021

The proposed operating budget for fiscal year 2022 is \$13,884,830:

	FY21 Adopted	FY22 Proposed	
REVENUES			
Trust Fund	\$11,549,743	\$13,039,902	(1)
Building Rental	\$632,472	\$661,218	(2)
Parking Rental	\$181,590	\$183,710	(3)
Total Revenues	\$12,363,805	\$13,884,830	
EXPENDITURES			
Personnel	\$1,206,724	\$1,233,679	(4)
Professional Services	\$302,000	\$411,500	(5)
Operating	\$1,182,124	\$1,128,291	(6)
Investment	\$9,435,000	\$10,880,000	(7)
Building	\$212,592	\$200,260	(8)
Parking	\$25,365	\$31,100	(9)
Total Expenditures	\$12,363,805	\$13,884,830	

Notes:

- (1) Increase modification to balance the budget
- (2) Fully projected increase offset by the possibility of loss rent during the buildout period for new tenant(s)
- (3) Slight increase attributed to a growth in income but a decrease in receivables to account for possible reduction in capacity with tenant contract terms related to the building leases.
- (4) Increase due to a proposed maximum of salary increases of an average of 4.5%
- (5) Increase due to the addition of Real Estate Commissions and Management Consultant Services
- (6) Reduction in legal, ITD charges, and internal service cost
- (7) Increase based on increase in the average portfolio holdings; and RVK's non-discretionary consulting services covering both non-core real estate and private credit
- (8) Decrease due to a reduction in utility cost offset by an increase in insurance costs as reallocated
- (9) Slight increase in insurance cost as reallocated
- (10) The total budget is subject to change based on adjustments to be made by the City of Jacksonville for benefit costs, internal service charges and indirect cost calculations.

**POLICE AND FIRE PENSION FUND
BUDGET FISCAL YEAR 2021-2022**

<u>REVENUES</u>	Adopted <u>FY 21</u>	Proposed <u>FY 22</u>
Trust Fund Revenues	\$ 11,512,743	\$ 13,039,902
Building Rental Revenues	\$ 632,472	\$ 661,218
Parking Revenues	\$ 181,590	\$ 183,710
Total Revenues Appropriations	\$ 12,326,805	\$ 13,884,830

Schedule A

<u>EXPENDITURES</u>		
Personnel	\$ 1,206,724	\$ 1,233,679
Professional Services	\$ 302,000	\$ 411,500
Operating Expenses	\$ 1,145,124	\$ 1,128,291
Investments	\$ 9,435,000	\$ 10,880,000
Building Operations	\$ 212,592	\$ 200,260
Parking Operations	\$ 25,365	\$ 31,100
Total Expenditures	\$ 12,326,805	\$ 13,884,830

Schedule A

Jacksonville Police & Fire Pension Fund
 FY2022
 Proposed Budget

	<u>iCloud Codes</u>	<u>FAMIS Index Code</u>	<u>PFPF Budget For 2020-2021</u>	<u>PFPF Budget For 2021-2022</u>	<u>Fiscal Year Change 2021 to 2022</u>
Revenues:					
Trust Fund Revenues	368020	JXSF621PF-36802	\$ 11,512,743	\$ 13,039,902	\$ 1,527,159
Building Rental Revenues	362030	PFPF621BLDG-36203	\$ 632,471	\$ 661,218	\$ 28,746
Parking Revenues	344510	PFPF621PARK-34451	\$ 181,590	\$ 183,710	\$ 2,120
Total Revenues			\$ 12,326,805	\$ 13,884,830	\$ 1,558,025
Administration:					
Permanent/Probationary Salaries	512010	PFPF621AD-01201	\$ 868,322	\$ 883,652	\$ 15,330
Permanent/Prob Sal-Non Oracle	512050	PFPF621AD-01205	\$ -	\$ -	\$ -
Terminal Leave	513020	PFPF621AD-01302	\$ -	\$ -	\$ -
Part-Time Salaries	513060	PFPF621AD-01306	\$ 18,652	\$ 19,500	\$ 848
Salaries Overtime	514010	PFPF621AD-01401	\$ -	\$ -	\$ -
Leave Sellback	515030	PFPF621AD-01503	\$ 22,084	\$ 23,956	\$ 1,873
Special Pay	515110	PFPF621AD-01511	\$ 5,580	\$ 4,340	\$ (1,240)
NC-Compensated Absence	518001	PFPF621AD-01305	\$ -	\$ -	\$ -
Payroll Taxes (FICA)	521010	PFPF621AD-02101	\$ -	\$ -	\$ -
Medicare Tax	521020	PFPF621AD-02102	\$ 12,632	\$ 13,125	\$ 493
Pension Contributions	522010	PFPF621AD-02201	\$ 25,940	\$ 26,524	\$ 584
GEPP DB Unfunded Liab.	522011	PFPF621AD-02201B	\$ 125,420	\$ 128,216	\$ 2,796
Disability Trust Fund - ER	522070	PFPF621AD-02207	\$ 2,549	\$ 2,651	\$ 102
GEPP Defined Contr - DC ER	522130	PFPF621AD-02213	\$ 41,447	\$ 44,164	\$ 2,717
PFPF Defined Contr - DC ER	522140	PFPF621AD-02214	\$ -	\$ -	\$ -
Group Dental Plan	523010	PFPF621AD-02301	\$ 3,470	\$ 3,496	\$ 25
Group Life Insurance	523030	PFPF621AD-02303	\$ 2,855	\$ 3,093	\$ 238
Group Hospitalization	523040	PFPF621AD-02304	\$ 71,965	\$ 74,963	\$ 2,999
Workers Compensation	524001	PFPF621AD-02401	\$ 5,808	\$ 6,000	\$ 192
Professional Services	531090	PFPF621AD-03109	\$ 302,000	\$ 411,500	\$ 109,500
Professional Services	531090	PFPF621AD-03109	\$ 9,435,000	\$ 10,880,000	\$ 1,445,000
Travel Expense	540020	PFPF621AD-04002	\$ 10,000	\$ 10,000	\$ -
Postage	542001	PFPF621AD-04101	\$ 4,200	\$ 4,200	\$ -
Telephone & Telegraph	541020	PFPF621AD-04102	\$ 3,150	\$ 3,150	\$ -
IS Alloc-ITD NTG S	549526	PFPF621AD-04204	\$ -	\$ -	\$ -
ISA-ITD Replacements	549527	PFPF621AD-04203	\$ 11,091	\$ 11,100	\$ 9
IS Alloc-Legal	549532	PFPF621AD-04205	\$ 167,179	\$ 150,000	\$ (17,179)
IS Alloc-Copier Consolid	549511	PFPF621AD-04207	\$ 4,932	\$ 5,000	\$ 68
IS Alloc-Copy Ctr/Messeng	549512	PFPF621AD-04211	\$ 22,672	\$ 24,000	\$ 1,328
IS Alloc-Fleet Repair	549518	PFPF621AD-04216	\$ -	\$ -	\$ -
IS Alloc-Fleet Parts/Gas	549519	PFPF621AD-04217	\$ -	\$ 2,100	\$ 2,100
IS Alloc-Mailroom Chgs	549529	PFPF621AD-04221	\$ 31,721	\$ 29,000	\$ (2,721)
IS Alloc-Computer Sys Main/Security	549510	PFPF621AD-04223	\$ 295,793	\$ 201,751	\$ (94,042)
Insurance & Bonds	545010	PFPF621AD-04501	\$ 34,800	\$ 66,300	\$ 31,500
General Liability Insurance	545020	PFPF621AD-04502	\$ 3,799	\$ 3,250	\$ (549)
Misc. Insurance	545040	PFPF621AD-04504	\$ 2,400	\$ 2,400	\$ -
Repairs & Maintenance	546030	PFPF621AD-04603	\$ 5,000	\$ 5,000	\$ -
Building Rental	549008	PFPF621AD-04907	\$ 258,000	\$ 258,000	\$ -
Miscellaneous Services	549040	PFPF621AD-04938	\$ 12,000	\$ 13,000	\$ 1,000
Excess 415 Pension Payments	549086	PFPF621AD-04978	\$ -	\$ 50,200	\$ 50,200
Judgements, Claims, etc.	549095	PFPF621AD-04997	\$ 75,000	\$ 75,000	\$ -
Office Supplies	551010	PFPF621AD-05101	\$ 9,200	\$ 9,200	\$ -
Furniture & Equipment < \$1,000	552080	PFPF621AD-05208	\$ 5,000	\$ 5,000	\$ -
Employee Training	555001	PFPF621AD-05401	\$ 12,500	\$ 12,500	\$ -

Jacksonville Police & Fire Pension Fund
 FY2022
 Proposed Budget

			PFPF Budget For 2020-2021	PFPF Budget For 2021-2022	Fiscal Year Change 2021 to 2022
Dues & Subscriptions	554001	PFPF621AD-05402	\$ 13,140	\$ 13,140	\$ -
Other Constr	565050	PFPF621AD-06505	\$ 50,000	\$ 75,000	\$ 25,000
Indirect Cost	599031	PFPF621AD-05402	\$ 113,547	\$ 100,000	\$ (13,547)
Total Administrative Expenditures			\$ 12,088,848	\$ 13,653,470	\$ 1,564,622
<u>Building Operations</u>					
Building OP-Electricity	543010	PFPF621BLDG-04301	\$ 98,045	\$ 73,500	\$ (24,545)
Building OP-Water & Sewer	543040	PFPF621BLDG-04304	\$ 8,752	\$ 8,500	\$ (252)
Building OP-Insurance & Bonds	545010	PFPF621BLDG-04501	\$ 13,986	\$ 22,000	\$ 8,014
Building OP-Repairs & Maintenance	546030	PFPF621BLDG-04603	\$ 23,153	\$ 24,310	\$ 1,158
Building OP-Sanitation Charges	549007	PFPF621BLDG-04906	\$ 1,684	\$ 1,750	\$ 66
Building OP-Miscellaneous Charges	549040	PFPF621BLDG-04938	\$ 66,972	\$ 70,200	\$ 3,228
Total Building Operations Expenditures			\$ 212,592	\$ 200,260	\$ (12,332)
<u>Parking Garage Operations</u>					
Parking OP-Electricity	543010	PFPF621PARK-04301	\$ 5,209	\$ 4,800	\$ (409)
Parking OP-Water & Sewer	543040	PFPF621PARK-04304	\$ 463	\$ 500	\$ 37
Parking OP-Insurance & Bonds	545010	PFPF621PARK-04501	\$ 7,014	\$ 11,300	\$ 4,286
Parking OP-Repairs & Maintenance	546030	PFPF621PARK-04603	\$ 5,788	\$ 6,000	\$ 212
Parking OP-Miscellaneous Charges	549040	PFPF621PARK-04938	\$ 6,891	\$ 8,500	\$ 1,609
Total Parking Operations Expenditures			\$ 25,365	\$ 31,100	\$ 5,735
Total Facilities Expenditures			\$ 237,957	\$ 231,360	\$ (6,597)
Total Expenditures Appropriations			\$ 12,326,805	\$ 13,884,830	\$ 1,558,025

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BUDGET FISCAL YEAR 2021-2022**

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FY2022

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**Jacksonville Police & Fire Pension Fund
FY2022
Proposed Budget**

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Total Facilities Expenditures			<u>\$ 237,957</u>	<u>\$ 231,360</u>	<u>\$ (6,597)</u>
Total Expenditures Appropriations			<u>\$ 12,326,805</u>	<u>\$ 13,884,830</u>	<u>\$ 1,558,025</u>

Personnel Budget

5.2400% 25.33%

					Projection	Projection	GEPP	Final Numbers to be determined by the Budget Office
		<u>Salary</u>	<u>Leave</u>	<u>FICA</u>	<u>Pension</u>	<u>GEPP DB</u>	<u>Defined</u>	
			<u>Sellback</u>		<u>Contri</u>	<u>Unfunded</u>	<u>Contrib</u>	
Timothy Johnson	Executive Director	250,659.55	9,640.75	-	-	-	29,327.17	Med 1.45%, limited to first \$118,500, .9% thereafter FICA 6.20% Pension: TBD by Budget;projected from prev year GEPP DB Unfunded Liab: See prior comment GEPP Def Oontrib: 11.7% Disability 3% Dental-Variou Depends on Plan, \$17-\$22 Health-Variou Depends on Plan, \$600-\$1,275 Life Insurance .07 per \$1K Leave sellback estimated
Kevin Grant	Finance Manager	126,810.75	4,877.34	-	-	-	14,836.86	
Stephen Lundy	Deputy Director	97,707.50	3,757.98	-	5,119.87	24,749.31		
Troy Scherbinski	Building Services Manager	89,204.54	-	-	4,674.32	22,595.51		
Chuck Hayes	Pension Benefits Manager	126,786.09	4,876.39	-	6,643.59	32,114.92		
New Position	PSA II	43,570.02	-	-	2,283.07	11,036.29		
Lynn West	Pension Benefits Specialist	83,596.66	803.81	-	4,380.46	21,175.03		
Marie Young	Public Records Specialist	65,316.68	-	-	3,422.59	16,544.72		
Open	Part Time	19,500.00	-	-	-	-	-	
		903,151.79	23,956.27	-	26,523.91	128,215.77	44,164.03	

		<u>Disability</u>	<u>Med</u>	<u>Health</u>	<u>Dental</u>	<u>Life</u>	<u>Incentive</u>	<u>Salaries</u>	<u>Workers'</u>	
							<u>Service</u>	<u>Overtime-</u>	<u>Comp 2401</u>	
								<u>1401</u>		
Timothy Johnson	Executive Director	751.98	3,642.70	14,082.00	405.12	842.22	-	-	-	
Kevin Grant	Finance Manager	380.43	1,842.87	6,756.48	405.12	426.08	309.92	3,376.78	-	
Stephen Lundy	Deputy Director	293.12	1,419.93	6,756.48	405.12	328.30	309.92	-	-	
Troy Scherbinski	Building Services Manager	267.61	1,296.36	6,756.48	405.12	299.73	930.02	-	-	
Chuck Hayes	Pension Benefits Manager	380.36	1,842.51	14,082.00	405.12	426.00	930.02	-	-	
New Position	PSA II	130.71	633.18	6,756.48	405.12	146.40	-	-	-	
Lynn West	Pension Benefits Specialist	250.79	1,214.86	10,018.32	405.12	280.88	1,239.94	-	-	
Marie Young	Public Records Specialist	195.95	949.21	6,756.48	405.12	219.46	620.10	-	-	
Open	Part Time	-	283.38	-	-	-	-	-	-	
		2,650.96	13,125.00	71,964.72	3,240.96	2,969.07	4,339.92	3,376.78	6,000.00	1,233,679.17

		<u>2022</u>	<u>Proi Change</u>	<u>Current</u>	<u>2022 Hourly</u>
Timothy Johnson	Executive Director	250,659.55	10,793.95	239,865.60	115.32
Kevin Grant	Finance Manager	126,810.75	5,460.75	121,350.00	51.02
Stephen Lundy	Deputy Director	97,707.50	4,207.50	93,500.00	43.49
Troy Scherbinski	Building Services Manager	89,204.54	3,841.34	85,363.20	41.04
Chuck Hayes	Pension Benefits Manager	126,786.09	5,459.69	121,326.40	58.33
New Position	PSA II	43,570.02	1,574.82	41,995.20	20.19
Lynn West	Pension Benefits Specialist	83,596.66	3,599.86	79,996.80	38.46
Marie Young	Public Records Specialist	65,316.68	2,812.68	62,504.00	30.05
Open	Part Time	19,500.00	-	19,500.00	-
		903,151.79	37,750.59	865,401.20	397.90

Building Budget

	FY19	<u>FY20</u>	<u>FY21</u>	<u>FY21</u>
36203 Rental of City Facilities	591,970	646,768	632,471	661,218
4301 Electricity	88,930	93,376	98,045	73,500
4304 Water	7,938	8,335	8,752	8,500
4501 Insurance and Bonds	29,400	30,870	13,986	22,000
4603 Repairs and Maint.	106,000	22,050	23,153	24,310
4906 Sanitation/Storage	1,806	1,896	1,684	1,750
4938 Misc.	<u>31,757</u>	<u>33,345</u>	<u>66,972</u>	<u>70,200</u>
Exp Total	265,831	189,872	212,592	200,260
Rev less Exp	<u>326,139</u>	<u>456,895</u>	<u>419,880</u>	<u>460,958</u>

Building Misc.

Elevator Contract	6,500	6,300
Security Monitoring	2,750	2,520
Heating & Air	8,000	7,350
Cleaning Contract	26,500	26,500
Supplies	21,000	19,110
Comcast	1,200	1,103
Pest Control	1,250	1,208
Misc.	<u>3,000</u>	<u>2,882</u>
	70,200	

Revenues

	<u>Annual</u>	<u>Monthly</u>
PF HeadQtrs	258,000.00	21,500.00
Third Floor	186,213.06	20,690.34
Regional Conflict	183,460.93	15,288.41
	19,760.00	1,646.67
Hertz	<u>13,783.76</u>	<u>1,148.65</u>

Hertz					
FY 2020		FY 2021		FY 2022	
10/1/2019	970.35	10/2020	990.97	10/2021	1,140.92
11/1/2019	970.35	11/2020	990.97	11/2021	1,140.92
12/1/2019	970.35	12/2020	990.97	12/2021	1,140.92
1/1/2020	970.35	01/2021	990.97	01/2022	1,140.92
2/1/2020	970.35	02/2021	990.97	02/2022	1,140.92
3/1/2020	970.35	03/2021	990.97	03/2022	1,140.92
4/1/2020	993.41	04/2021	1,017.10	04/2022	1,140.92
5/1/2020	993.41	05/2021	1,017.10	05/2022	1,140.92
6/1/2020	993.41	06/2021	1,017.10	06/2022	1,140.92
7/1/2020	993.41	07/2021	1,017.10	07/2022	1,171.84
8/1/2020	993.41	08/2021	1,017.10	08/2022	1,171.84
9/1/2020	993.41	09/2021	1,017.10	09/2022	1,171.84
	11,782.54		12,048.42		13,783.76

Regional Conflict					
FY 2020		FY 2021		FY 2022	
10/1/2019	14,303.52	10/2020	14,732.60	10/2021	15,174.60
11/1/2019	14,303.52	11/2020	14,732.60	11/2021	15,174.60
12/1/2019	14,303.52	12/2020	14,732.60	12/2021	15,174.60
1/1/2020	14,303.52	01/2021	14,732.60	01/2022	15,174.60
2/1/2020	14,303.52	02/2021	14,732.60	02/2022	15,174.60
3/1/2020	14,303.52	03/2021	14,732.60	03/2022	15,174.60
4/1/2020	14,303.52	04/2021	14,732.60	04/2022	15,174.60
5/1/2020	14,303.52	05/2021	14,732.60	05/2022	15,174.60
6/1/2020	14,303.52	06/2021	14,732.60	06/2022	15,174.60
7/1/2020	15,248.24	07/2021	15,174.60	07/2022	15,629.84 *
8/1/2020	15,248.24	08/2021	15,174.60	08/2022	15,629.84
9/1/2020	15,248.24	09/2021	15,174.60	09/2022	15,629.84
	174,476.40		178,117.20		183,460.93

1st Floor 1040 sq ft		
		FY 2022
		10/2021 1,646.67
		11/2021 1,646.67
		12/2021 1,646.67
		01/2022 1,646.67
		02/2022 1,646.67
		03/2022 1,646.67
		04/2022 1,646.67
		05/2022 1,646.67
		06/2022 1,646.67
		07/2022 1,646.67
		08/2022 1,646.67
		09/2022 1,646.67
-	-	19,760.00

3rd Floor					
FY 2020		FY 2021		FY 2022	
10/1/2019	16,986.75	10/2020	19,445.06	10/2021	20,690.34
11/1/2019	16,986.75	11/2020	19,445.06	11/2021	20,690.34
12/1/2019	16,986.75	12/2020	19,445.06	12/2021	20,690.34
1/1/2020	16,986.75	01/2021	19,445.06	01/2022	
2/1/2020	16,986.75	02/2021	19,445.06	02/2022	
3/1/2020	16,986.75	03/2021	19,445.06	03/2022	
4/1/2020	16,986.75	04/2021	7,545.17	04/2022	20,690.34
5/1/2020	16,986.75	05/2021	7,545.17	05/2022	20,690.34
6/1/2020	16,986.75	06/2021	7,545.17	06/2022	20,690.34
7/1/2020	16,986.75	07/2021	15,000.00	07/2022	20,690.34
8/1/2020	16,986.75	08/2021	15,000.00	08/2022	20,690.34
9/1/2020	16,986.75	09/2021	15,000.00	09/2022	20,690.34
	203,841.00		184,305.87		186,213.06

Parking Budget

	<u>Revenue</u>	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
34451 Monthly Parking Fees		174,990	181,590	183,710
Expenses				
4301 Electricity		4,961	5,209	4,800
4304 Water		441	463	500
4501 Insurance & Bonds		9,923	7,014	11,300
4603 Repairs & Maint.		5,513	5,788	6,000
4938 Misc.		5,513	6,891	8,500
Expenses		26,350	25,365	31,100
Rev Less Exp		148,640		152,610

Repairs & Maint.

Misc. Services 6,000

Revenue

<u>Spaces</u>	<u>Descpt.</u>	<u>Rentable</u>
11	O/S Gate	5
11	PFPF Empl	
17	Level 2	17
66	Level 3/4	66
68	Level 5/6	68
71	Level 7/8	71
244		227

ALBERTELLI LAW	3	4,181
Avis	15	10,643
Avis Non-gated	5	4,193
CARR ALLISON	20	23,220
COJ	35	29,402
DuPont Center	35	27,300
Farah & Farah Phase II	25	20,559
FSCJ	3	2,129
IRINA N. VARENIKOVA SEAMTRESS	1	645
Jacobs Jewelers Inc	1	1,045
MONTANA RUTHERFORD	1	1,161
PERRYMAN	4	4,128
Phillips & Hunt	7	8,127
SHELLY, MIDDLEBROOKS & O'LEARY, INC	13	15,093
TAURUS SOUTH	2	4,047
VISIT JACKSONVILLE	12	13,158
X Roof	36	25,542

Operating Budget

	FY19	FY20	FY21
3109 Professional Services	361,561	302,000	411,500
3109 Professional Services	10,199,571	9,435,000	10,880,000
4002 Travel	10,500	10,000	10,000
4101 Postage	4,200	4,200	4,200
4102 Telephone	3,150	3,150	3,150
4204 IS Alloc-ITD NTG S	2,513	-	-
4203 ISA-ITD Replacements		11,091	11,100
4205 OGC Legal	260,302	167,179	150,000
4207 Copier Consolidation	6,594	4,932	5,000
4211 Copy Center	56,616	22,672	24,000
4216 Fleet Repairs	2,100	-	-
4217 Fleet Oil/Parts	1,050	-	2,100
4221 Mailroom	28,443	31,721	29,000
4223 Comp. System Maint.	267,237	295,793	201,751
4501 Ins. And Bonds	31,500	34,800	66,300
4502 General Liability Insurance	3,030	3,799	3,250
4504 Misc. Insurance	24,211	2,400	2,400
4603 Repairs and Maint.	4,725	5,000	5,000
4907 Building Rental	258,000	258,000	258,000
4938 Misc.	15,750	12,000	13,000
4978 Excess 415 Pension Payment		37,000	50,200
4997 Judgements Claims	5,250	75,000	75,000
5101 Office Supplies	11,550	9,200	9,200
5208 Furniture & Equipment	3,150	5,000	5,000
5401 Employee Training	10,500	12,500	12,500
5402 Dues, subscriptions	12,600	13,140	13,140
6505 Other Construction		50,000	75,000
9904 Internal Svc Charges	161,050	113,547	100,000
	11,745,153	10,919,124	12,419,791

Notes:

Operating Detailed Budget

<u>Misc Chgs.</u>	<u>04938</u>	<u>Memberships, Subscriptions</u>	<u>05402</u>
Pitney Bowes	3,045	Council of Institutional Investors	-
Votenet Solutions	2,100	National Institute on Retirement Security	1,110
Buchanan Sign & Flag	1,050	Association of Benefit Administrators	315
Duval Ford	1,200	Jacksonville Business Journal	315
Plant People of N. FL	-	NCEPERS	500
Miscellaneous	5,605	National Pension Education Association	525
	<u>13,000</u>	National Fire Protection Agency	200
		Municipal Code	150
		Florida Times Union	300
		Financial News & Daily Report	165
		Jax Chamber of Comm	3,000
		REA	600
		Rotary	1,160
		DVI	1,200
		DMS	500
		Leadership Jax	1,200
		FPPTA	500
		Miscellaneous	1,400
			<u>13,140</u>
			<u>13,140</u>

Employee Training

NCEPERS	2,000
FPPTA	4,000
Miscellaneous	6,500
	<u>12,500</u>

Professional Services Budget

	<u>FY20</u>	<u>FY21</u>	<u>FY22</u>
Actuary	140,000	90,000	95,000
Auditor	30,000	32,000	33,000
Investment Advisor			
Investment Custodian			
Attorney-Legal	125,000	90,000	125,000
Investment	9,500,000	9,200,000	10,560,000
Investment Advisor	245,784	205,000	290,000
Investment Custodian	32,500	30,000	30,000
Medical	3,000	3,000	3,000
Appraiser	4,000	4,000	4,500
Consultants	20,000	60,000	60,000
Elections Services	5,000	5,000	5,000
Records Digitization	18,000	18,000	18,000
Real Estate Contracted Services			48,000
Real Estate Commissions			20,000
Other	-	-	-
	<u>10,123,284</u>	<u>9,737,000</u>	<u>11,291,500</u>