

UCIA Funding Possibilities from Speaker Comments

The following is a collection of UCIA funding suggestions gathered from the minutes, transcripts, and video footage of full CRC and subcommittee meetings.

- **Creation of a Community Benefits Agreement (CBA)** – Devin Thompson of LISC noted that within the creation of an Urban Core CBA there could be a requirement to provide funding to the area
- **TIF** – Multiple speakers spoke about the possibility of creating a tax increment financing district (TIF) as a potential funding mechanism.
- **Franchise Fee** – Chris Hand suggested the possibility of using the Franchise Fee from an entity such as JEA to fund the UCIA. Mr. Hand mentioned the ability to raise the franchise fee as a potential funding source.
- **Portion of Capital Improvement Program (CIP) set aside** – Mr. Hand suggested finding a way to set aside funds from the CIP to fund the UCIA. He also mentioned having the major authorities additionally put aside some of their funding for the UCIA.
- **Northwest Quadrant Economic Development Trust Fund** – Mayor Delaney referenced funding this entity as a way to create a dedicated funding source.
- **Dedicated millage supporting a bond issue** – Referenced by Mr. Griggs at the 1/10 subcommittee meeting
- **Sales Surtax** – Although a possibility, it was referenced by multiple speakers as highly unlikely to be approved by the voters in a referendum.
- **Creation of a CRA** – referenced by Eunice Barnum and Chris Hand, but unsure if this is a viable option.