

## DUVAL COUNTY TOURIST DEVELOPMENT COUNCIL

### Tourist Development Plan Components - November 30, 2018

		Budget
(1) Tourist Bureau	\$	500,000.00
Less Disbursements to Visit Jacksonville		(97,997.54)
Less Encumbrances: Visit Jacksonville Contract	(302,002.46)	
		(302,002.46)
Budgetary Balance Available	<b>\$</b>	<b>100,000.00</b>
(2) Marketing	\$	3,100,000.00
Less Disbursements to Visit Jacksonville		(455,004.64)
Less Other Disbursements		-
Less Encumbrances: Visit Jacksonville Contract	(2,392,617.36)	
Florida's First Golf of Golf FY 2018/19	(152,378.00)	
The PLAYERS Championship 2019	(40,000.00)	
2019 Spartan Races	(60,000.00)	
		(2,644,995.36)
Budgetary Balance Available (Marketing Grants)	<b>\$</b>	<b>-</b>
(3) Convention Sales	\$	2,250,000.00
Less Disbursements to Visit Jacksonville		(428,862.84)
Less Other Disbursements		(13,430.00)
Less CVB Grants Paid Out		-
Less Encumbrances: Visit Jacksonville Contract	(1,637,707.16)	
CVB Grants (Approved)	(130,070.35)	
CVB Grants Remaining Balance	(39,929.65)	
		(1,807,707.16)
Budgetary Balance Available	<b>\$</b>	<b>-</b>
(4) Development and Planning	\$	50,000.00
Less Encumbrances:		-
Budgetary Balance Available	<b>\$</b>	<b>50,000.00</b>
(5) Special Event Grants	\$	800,000.00
Less Disbursements		-
Less Encumbrances: Gator Bowl Game 2018	(480,000.00)	
Edward Waters College Basketball Tournament	(10,000.00)	
The PLAYERS Championship 2019	(210,000.00)	
2019 Spartan Races	(100,000.00)	
		(800,000.00)
Budgetary Balance Available	<b>\$</b>	<b>-</b>
(8) Promotion of the Equestrian Center	<b>\$</b>	<b>20,000.00</b>
Remaining to Spent in Accordance with TDC Plan	<b>\$</b>	<b>76,245.00</b>
TDC Budget Reserve	<b>\$</b>	<b>500,000.00</b>
	<b>Total</b>	<b>\$ 746,245.00</b>
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Tourist Development Special Revenue Fund	\$	32,778.00
Transfers In		2,540.00
Less Disbursements		(2,040.00)
Less Encumbrances: STR Report		-
Budgetary Balance Available	<b>\$</b>	<b>33,278.00</b>
<b>Accounts Requiring Additional City Council Action</b>		
(6) Development Account	\$	4,407,938.00
Transfers In		-
Visitor Center & Outdoor Wall Projection Venue		-
Less Encumbrances: Pending Ord. 2018-837	(2,050,000.00)	
		(2,050,000.00)
Budgetary Balance Available	<b>\$</b>	<b>2,357,938.00</b>
(7) Contingency Account	\$	2,263,000.00
Transfers In		-
Less Encumbrances:		-
Budgetary Balance Available	<b>\$</b>	<b>2,263,000.00</b>

**Duval County Tourist Development Council  
Financial Report - November 30, 2018**

**Summary of Amounts Remitted to Trust Fund**

<b>Collections Received In</b>	<b>FY 2015/2016</b>	<b>FY 2016/2017</b>	<b>FY 2017/2018</b>	<b>FY 2018/19</b>
October	496,948.63	541,604.68	668,044.01	661,289.23
<b>November</b>	<b>605,465.38</b>	<b>587,941.11</b>	<b>637,036.54</b>	<b>769,617.48</b>
December	495,702.99	699,596.30	763,527.06	
January	453,379.14	530,509.12	602,791.23	
February	551,386.34	592,966.57	664,396.01	
March	626,218.30	653,410.71	708,906.83	
April	712,788.88	769,115.39	804,785.92	
May	675,913.27	710,688.08	786,614.52	
June	679,849.55	723,941.13	785,963.53	
July	662,553.02	656,112.00	720,411.56	
August	675,028.85	713,000.13	715,961.70	
September	581,582.03	610,751.15	710,094.10	
<b>Totals</b>	<b>\$ 7,216,816.38</b>	<b>\$ 7,789,636.37</b>	<b>\$ 8,568,533.01</b>	<b>\$ 1,430,906.71</b>

**Comparison of Collections, Last Twelve Months to Prior Twelve Months**

12 months ending November, 2018	\$ 8,694,359.17
12 months ending November, 2017	\$ 7,965,171.13
Change over prior 12 months	<u>\$ 729,188.04</u>
Percentage change	9.15%

**Comparison of Collections, Fiscal Year to Date vs. Prior Fiscal Year to Date**

2 months ending November, 2018	\$ 1,430,906.71
2 months ending November, 2017	\$ 1,305,080.55
Change over prior year to date	<u>\$ 125,826.16</u>
Percentage change	9.64%

**Comparison of Collections, This Month vs. Same Month Last Year**

November, 2018	769,617.48
November, 2017	637,036.54
Change over prior year	<u>\$ 132,580.94</u>
Percentage change	20.81%

**Comparison of Actual Collections to Average Revenues Received**

Actual Collections, November 2018	\$ 1,430,906.71
Average Revenues to Budget, November 2018	<u>\$ 1,350,000.00</u>
Average Revenues Difference	\$ 80,906.71