

Conditions, Comments and Questions for Potential Sale of JEA

- 1. Sewer and Water operations would be retained by the City either as an independent authority or as a city department**
- 2. If the successful bidder has operations in Florida they would not charge rates any higher than the uniform rates they charge to other Florida customers.**
- 3. Any JEA employee not retained would be given a severance package of one year's salary.**
- 4. The unused portion of the revenue received from the sale would go into a Capital Improvement Futures Account and limited to spending only for capital projects and improvements benefiting the community. Remember that any use of these funds would reduce the annual interest revenue in the general fund from this account. Also any concern of this money being squandered would be addressed by a requirement that any expenditure proposed to be paid from this fund would first require a vote of the citizens to approve the use.**
- 5. Could the City set a provision that the electricity used by the City would be free or highly discounted by the successful buyer?**
- 6. Last question...assuming something similar to this scenario as presented, do you think Jacksonville would become the most financially sound and stable major city in the country? (Rhetorical)**