

Policy Topics for discussion

1. Update BT form for better communication with accounting of Council Action- especially amendments as to return of funds, etc.
2. Update Council Rules/Ordinances to require, in all bills transferring or appropriating funds, full name of "from" account in text of bill, not just reference to BT or acct. number
3. Proportion of Stormwater Fee Revenue that can be used for Operating vs. Capital
4. Limit additional borrowing/pledge of stormwater revenue by ordinance
5. Trust Fund vs Special Revenue Fund and relationship to pooled cash- McGladrey said allowed to be pooled and used to fund other cash deficits unless trust language prohibits; review code provisions regarding Historic Preservation Trust Fund, tree mitigation etc- what was Council intent and what changes need to be made
6. Limits/extent of pooling of cash- all cash? All but that in trust funds? All but that previously appropriated? Leads to failure to start and complete projects when deficits are growing
7. Limits on extent of cash deficit –
 - a. As a whole look at % of reserves, or other measures
 - b. As to specific authorizations- what stops deficit spending when revenue doesn't come in? must seek approval of Council? Accounting encumbrances?
 - c. Banking fund practice- leads to understatement of debt service in budget because always operating with deficit
8. AFT clearing account- eliminate? Problems with budgets and commingling
9. Debt affordability criteria- modify?
10. Debt service – Council involvement in principal repayment deferral and schedules- impact on budget
11. Short-term and variable interest debt
12. Banking Fund? Should it be terminated? Impact of debt service being incorporated in departmental operating budgets? Is debt service for a road improvement a Public Works expense or a City expense?
13. For grants, contributions, pay-go establish policy that we cannot spend until revenue received.
14. Council needs regular updates on fair share and mobility balances- semi-annual?
15. Sale of City property- proceeds should go where?
16. Grant funds- status of projects updated somewhere- semi-annual?
17. Exhibit of "projects not lapsed" must be included in each CIP budget- both project name and status as well as all sources of funding. Admin to "justify" delay with regard to any project not commenced within 12 months of appropriation?
18. Establish minimums for recurring capital maintenance items such as roadway resurfacing, sidewalk repair, drainage system rehab?
19. Prohibit vehicle purchases, computers with borrowed funds? Sinking funds?

20. Interest earnings, rent and loan repayments on all capital funds/subfunds to be disclosed at each annual CIP budget
21. List of projects completed per Dept to be presented to council at least once a year- June?- for closure; also list of projects with remaining balances on which no work done in past 12 months
22. How to ensure that funds return to determined account as identified in legislation?
23. Determine how to use stormwater fee/for what purposes (i.e. projects, maintenance, or both)?
24. Address spending over budget – ways to prevent it or make it known.
 - a. Wire transfer payments
 - b. System interfaces
 - c. Management override
25. Waivers of Ord Code Sections:
 - a. 106.111 - allowing City borrowing to exceed the max overall net debt to estimated market
 - b. 110.503 - banking fund limited to \$50K purchases
 - c. 106.216 - vehicle replacement paid for with cash
 - d. 106.203 - lapse placed on departments
26. Accounting clean up annually