

OFFICE OF THE CITY COUNCIL

SUITE 425, CITY HALL 117 WEST DUVAL STREET JACKSONVILLE, FLORIDA 32202

February 21, 2014

VIA HAND DELIVERY Honorable Jerry Holland Duval County Supervisor of Elections 105 East Monroe Street Jacksonville, Florida 32202

Dear Mr. Holland,

Pursuant to City Charter Section 18.05 (k), an ad hoc committee consisting of Council Auditor Kirk Sherman (Chair), Council Member John Crescimbeni, General Counsel Cindy Laquidara, Chief Financial Officer Ronnie Belton and former Council President Kevin Hyde met several times concluding in a final vote on February 21, 2014 to prepare a financial impact estimate of the implementation of the proposed straw ballot.

The straw ballot referendum question addressed by the financial impact estimate is as follows.

"SHOULD VOTERS HAVE A FUTURE BALLOT CHOICE TO PROVIDE FOR LIBRARY STABILITY BY ESTABLISHING AN INDEPENDENT LIBRARY TAXING DISTRICT THAT SHALL PROVIDE ADEQUATE FUNDING TO MEET THE NEEDS OF THE COMMUNITY, SIMILAR TO OTHER DISTRICTS IN FLORIDA AND WITH NO INCREASE IN THE TOTAL MILLAGE CAP?"

The ad hoc committee adopted by a vote of three in favor (Crescimbeni, Hyde, Laquidara) and two opposed (Belton, Sherman) the following financial impact estimate after discussing estimated changes in City of Jacksonville revenues and costs.

"This straw ballot, if implemented, will have a future direct financial impact that cannot be determined at this time. Determining the increase or decrease in costs to the City of Jacksonville is speculative. As for City revenue, the Library District will have the power to levy a property tax of up to one mill, and the Library District millage plus the City's millage shall not exceed the lawful millage caps for the City of Jacksonville."

Sincerely,

Kirk A. Sherman

Ad Hoc Committee Chair

cc: Committee Members via email CITYC Distribution via email