

POLICE AND FIRE PENSION FUND

ONE WEST ADAMS STREET, SUITE 100

JACKSONVILLE, FLORIDA 32202-3616

"We Serve...and We Protect"



August 28, 2012

Phone: (904) 255-7373

Fax: (904) 353-8837

John Keane
Executive Director -
Administrator

Ms. Cheryl Brown
Director/Council Secretary
City Hall at St. James, 425
117 West Duval Street
Jacksonville, FL 32202

RE: 2012 - 2013 BUDGET

Dear Ms. Brown:

The Board, at their special meeting on August 27, 2012, adopted the attached Resolution approving the Revised Operating Budget for the Police and Fire Pension Fund for the 2012/2013 fiscal year beginning October 1, 2012.

As required in Section 25 of the Settlement Agreement dated March 5, 2001, the Board approved budget is submitted to the City Council.

Sincerely,

John Keane
Executive Director-Administrator

Enclosure

cc: Ronnie Belton, Chief Financial Officer
Kirk Sherman, Council Auditor

JK/reg

POLICE AND FIRE PENSION FUND

A RESOLUTION APPROVING THE REVISED OPERATING BUDGET OF THE POLICE AND FIRE PENSION FUND FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012.

Section 1. The revised operating budget of the **Police and Fire Pension Fund** for the fiscal year beginning October 1, 2012 identified as Exhibit A, attached hereto and made a part hereof, is approved.

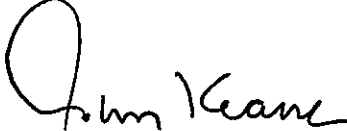
Section 2. The Executive Director-Administrator is directed to file this Resolution with the City Council, as required by Section 25 of the Settlement Agreement dated March 5, 2001.

Section 3. Adopted by the Board on August 28, 2012.



Asst. Chief Bobby Deal
Board Chairman

Attest to:



John Keane
Executive Director-Administrator



Police and Fire Pension Fund

Jacksonville, Florida

Budget Summary-Revised Lump-sum Proposed Budget-FY2013

Revised 8/28/2012

ESTIMATED REVENUES-SCHEDULE AB

Total Estimated Revenues \$8,881,279.45

APPROPRIATIONS-SCHEDULE AC

\$8,881,279.45

The following is the detail breakdown for Building Operations, Parking Garage Operations and the Jake Godbold project budgets.

	<u>Building Operations</u>	<u>Parking Garage Operations</u>	Jake Godbold City Hall Annex
<u>SCHEDULE AB</u>			
Rental Revenues	<u>\$387,419</u>	<u>\$76,179</u>	<u>\$1,249,500</u>
Total Revenues	<u>\$ 387,419</u>	<u>\$ 76,179</u>	<u>\$ 1,249,500</u>
 <u>SCHEDULE AC</u>			
Operating Expenses	<u>\$ 242,900</u>	<u>\$ 12,200</u>	<u>\$ -</u>
Capital Outlay	<u>\$ 40,375</u>	<u>\$ 25,400</u>	<u>\$ -</u>
Total Expenses	<u>\$ 283,275</u>	<u>\$ 37,600</u>	<u>\$ -</u>
 Surplus/(deficit)	<u>\$ 104,144</u>	<u>\$ 38,579</u>	<u>\$ 1,249,500</u>

6/15/2012

FY2013 Budget Estimate

Police and Fire Pension Fund - Jacksonville, Florida
 Analysis of Net Operating Revenues Generated from the Operation of the Monroe Street Parking Garage
 and Office Building Located at One West Adams Street for the FY2013 Budget

SCHEDULE AB

FAMIS acct. #	Oct-12	Nov-12	Dec-12	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	FY 2012
Building Rental:													
P&F Pension Fund													
Office Space													
PACE Center for Girls													
REA													
Office Space													
Total Building Revenues:													
	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 20,496.00	\$ 245,952.00
	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ 12,438.83	\$ -
	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 386.67	\$ 136,827.13
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,640.04
	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ 33,321.50	\$ -
	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 1,562.67	\$ 18,752.04
	\$ -	\$ -	\$ 1,440.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,440.00
	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 1,600.00	\$ 19,200.00
	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 70.00	\$ 840.00
	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 255.00	\$ 1,020.00
	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 600.98	\$ 7,211.76
	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 140.00	\$ 1,680.00
	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 1,870.00	\$ 22,440.00
	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 299.60	\$ 3,595.20
	\$ 6,398.25	\$ 6,143.25	\$ 7,583.25	\$ 6,398.25	\$ 6,143.25	\$ 6,143.25	\$ 6,398.25	\$ 6,143.25	\$ 6,143.25	\$ 6,398.25	\$ 6,143.25	\$ 6,143.25	\$ 76,179.00
Total Parking and Building Revenues:	\$ 39,719.75	\$ 39,464.75	\$ 40,904.75	\$ 39,719.75	\$ 39,464.75	\$ 39,464.75	\$ 39,719.75	\$ 39,464.75	\$ 39,464.75	\$ 27,280.92	\$ 39,464.75	\$ 39,464.75	\$ 463,598.17
Rental From Jake Goodbold City Hall Annex	\$ 99,166.67	\$ 99,166.67	\$ 99,166.67	\$ 99,166.67	\$ 99,166.67	\$ 99,166.67	\$ 99,166.67	\$ 99,166.67	\$ 111,066.67	\$ 111,066.67	\$ 111,066.67	\$ 111,066.67	\$ 1,249,500.00

FAMIS Index Code	City's Adoption of Budget For FY 2012				Revised Enactment For FY2011-2012	Lumpsum Proposed Budget For FY2012-2013	
	Proposed Budget For FY2011-2012	Initial Enactment For FY2011-2012	Revisions To Budget For FY2011-2012	Revised Enactment For FY2011-2012			
Administration:							
Permanent/Probationary Salaries	PFF621AD-01201 & 01301	\$ 810,348	\$ 794,141	\$ 16,207	\$ 810,348	\$	
Salaries Overtime	PFF621AD-01401	\$ 22,074	\$ 22,074	\$ 0	\$ 22,074	\$	
Leave Sellback	PFF621AD-01503	\$ 5,503	\$ 5,503	\$ 0	\$ 5,503	\$	
Special Pay	PFF621AD-01511/01	\$ 3,012	\$ 3,012	\$ 0	\$ 3,012	\$	
Payroll Taxes (FICA)	PFF621AD-02101	\$ 25,080	\$ 25,080	\$ 0	\$ 25,080	\$	
Medicare Tax	PFF621AD-02102	\$ 11,763	\$ 11,763	\$ 0	\$ 11,763	\$	
Pension Contributions	PFF621AD-02201	\$ 156,719	\$ 156,719	\$ 0	\$ 156,719	\$	
Deferred Compensation	PFF621AD-02202	\$ 1,259	\$ 1,259	\$ 0	\$ 1,259	\$	
Disability Trust Fund - ER	PFF621AD-02207	\$ 894	\$ 894	\$ 0	\$ 894	\$	
GEPP Defined Contr - DC ER	PFF621AD-02213	\$ 0	\$ 0	\$ 0	\$ 0	\$	
Group Dental Plan	PFF621AD-02301	\$ 4,500	\$ 4,500	\$ 0	\$ 4,500	\$	
Group Life Insurance	PFF621AD-02303	\$ 10,785	\$ 10,785	\$ 0	\$ 10,785	\$	
Group Hospitalization	PFF621AD-02304	\$ 78,024	\$ 78,024	\$ 0	\$ 78,024	\$	
Workers Compensation	PFF621AD-02401	\$ 9,100	\$ 9,100	\$ 0	\$ 9,100	\$	
Professional Services	PFF621AD-03109	\$ 6,800,000	\$ 6,800,000	\$ 0	\$ 6,800,000	\$	
Travel Expense	PFF621AD-04002	\$ 78,786	\$ 78,786	\$ 0	\$ 78,786	\$	
Postage	PFF621AD-04101	\$ 35,480	\$ 35,480	\$ 0	\$ 35,480	\$	
Telephone & Telegraph	PFF621AD-04102	\$ 22,960	\$ 22,960	\$ 0	\$ 22,960	\$	
IS Alloc-ITD GIS/A	PFF621AD-04202	\$ 1,760	\$ 1,760	\$ 0	\$ 1,760	\$	
IS Alloc-ITD NTGS	PFF621AD-04204	\$ 47,892	\$ 47,892	\$ 0	\$ 47,892	\$	
IS Alloc-Copier Consolid	PFF621AD-04207	\$ 10,000	\$ 10,000	\$ 0	\$ 10,000	\$	
IS Alloc-Telecommunicate	PFF621AD-04210	\$ 6,753	\$ 6,753	\$ 0	\$ 6,753	\$	
IS Alloc-Copy Ctr/Messeng	PFF621AD-04211	\$ 8,424	\$ 8,424	\$ 0	\$ 8,424	\$	
IS Alloc-ITD Tech Repl	PFF621AD-04215	\$ 50,000	\$ 50,000	\$ 0	\$ 50,000	\$	
IS Alloc-Fleet Repair	PFF621AD-04216	\$ 450	\$ 450	\$ 0	\$ 450	\$	
IS Alloc-Fleet Parts/Gas	PFF621AD-04217	\$ 5,740	\$ 5,740	\$ 0	\$ 5,740	\$	
IS Alloc-ITD Data CNT	PFF621AD-04219	\$ 123,500	\$ 123,500	\$ 0	\$ 123,500	\$	
IS Alloc-ISA Wireless Com	PFF621AD-04220	\$ 1,250	\$ 1,250	\$ 0	\$ 1,250	\$	
IS Alloc-Mailroom Chgs	PFF621AD-04221	\$ 400	\$ 400	\$ 0	\$ 400	\$	
Insurance & Bonds	PFF621AD-04501	\$ 33,540	\$ 33,540	\$ 0	\$ 33,540	\$	
Repairs & Maintenance	PFF621AD-04603	\$ 77,800	\$ 77,800	\$ 0	\$ 77,800	\$	
Printing & Binding	PFF621AD-04721	\$ 2,252	\$ 2,252	\$ 0	\$ 2,252	\$	
Building Rental	PFF621AD-04907	\$ 238,788	\$ 238,788	\$ 0	\$ 238,788	\$	
Miscellaneous Services	PFF621AD-04938	\$ 204,584	\$ 204,584	\$ 0	\$ 204,584	\$	
Office Supplies	PFF621AD-05101	\$ 22,282	\$ 22,282	\$ 0	\$ 22,282	\$	
Furniture & Equipment < \$1,000	PFF621AD-05208 (05216)	\$ 4,502	\$ 4,502	\$ 0	\$ 4,502	\$	
Employee Training	PFF621AD-05401	\$ 27,013	\$ 27,013	\$ 0	\$ 27,013	\$	
Dues & Subscriptions	PFF621AD-05402	\$ 18,571	\$ 18,571	\$ 0	\$ 18,571	\$	
Mobile Equipment	PFF621AD-06401	\$ 22,861	\$ 22,861	\$ 0	\$ 22,861	\$	
Office Equipment	PFF621AD-06403	\$ 110,143	\$ 110,143	\$ 0	\$ 110,143	\$	
Total Administrative Expenditures		\$ 9,094,792	\$ 9,078,585	\$ 16,207	\$ 9,094,792	\$ 8,681,279.45	
Building Operations							
Building OP-Electricity	PFF621BLDG-04301	\$ 95,000	\$ 95,000	\$ 0	\$ 95,000	\$ 100,200	105.5% of Prior Fiscal Year Budget
Building OP-Water & Sewer	PFF621BLDG-04304	\$ 7,500	\$ 7,500	\$ 0	\$ 7,500	\$ 7,900	105.3% of Prior Fiscal Year Budget
Building OP-Insurance & Bonds	PFF621BLDG-04501	\$ 0	\$ 0	\$ 0	\$ 0	\$ 36,000	Budgeted in PFF621AD in FY2012
Building OP-Sanitation Charges	PFF621BLDG-04906	\$ 1,400	\$ 1,400	\$ 0	\$ 1,400	\$ 1,300	92.9% of Prior Fiscal Year Budget
Building OP-Misc Services	PFF621BLDG-04938	\$ 97,500	\$ 97,500	\$ 0	\$ 97,500	\$ 97,500	100.0% of Prior Fiscal Year Budget
Building OP-Improvements Other	PFF621BLDG-06302	\$ 28,200	\$ 28,200	\$ 0	\$ 28,200	\$ 28,200	100.0% of Prior Fiscal Year Budget
Building OP-Other Equipment	PFF621BLDG-06402	\$ 12,175	\$ 12,175	\$ 0	\$ 12,175	\$ 12,175	100.0% of Prior Fiscal Year Budget
Total Building Operations Expenditures		\$ 241,775	\$ 241,775	\$ 0	\$ 241,775	\$ 283,275	117.2% of Prior Fiscal Year Budget
Parking Garage Operations							
Parking OP-Misc Services	PFF621PARK-04938	\$ 12,200	\$ 12,200	\$ 0	\$ 12,200	\$ 12,200	100.0% of Prior Fiscal Year Budget
Parking OP-Improvements Other	PFF621PARK-06302	\$ 25,400	\$ 25,400	\$ 0	\$ 25,400	\$ 25,400	100.0% of Prior Fiscal Year Budget
Total Parking Operations Expenditures		\$ 37,600	\$ 37,600	\$ 0	\$ 37,600	\$ 37,600	100.0% of Prior Fiscal Year Budget
Project (Public Defender) - Jake Godbold Bldg							
Misc Services	PFF621HAV-04938	\$ 0	\$ 0	\$ 0	\$ 0	\$ 450,000	Not Budgeted in FY2012
Misc Services- reimb by City	PFF621HAV-04999	\$ 0	\$ 0	\$ 0	\$ 0	\$ (450,000)	Not Budgeted in FY2012
Total Project Expenditures		\$ 0	\$ 0	\$ 0	\$ 0	\$ -	
Total Facilities Expenditures		\$ 279,375	\$ 279,375	\$ 0	\$ 279,375	\$ 320,875	114.9% of Prior Fiscal Year Budget
Total Administrative & Facilities Expenditures		\$ 9,374,167	\$ 9,357,960	\$ 16,207	\$ 9,374,167	\$ 9,374,167	100.0% of Prior Fiscal Year Budget